

OVAL PROJECTS ENGINEERING PRIVATE LIMITED

House No. 451568, Milan Chakra, (Near Prajapita Brahmakumari Centre), Badharghat,
P.O. A.D. Nagar, Agartala West Tripura-799003
CIN No:U74900TR2013PTC008465
Email Id:ovalprojects@gmail.com
Contact No:07085053182

NOTICE

Shorter Notice is hereby given that the 9th Annual General Meeting of the shareholders of OVAL PROJECTS ENGINEERING PRIVATE LIMITED will be held on 2nd June 2022 at 10:30 AM at the registered office of the company situated at House No. 451568, Milan Chakra, (Near Prajapita Brahmakumari Centre), Badharghat, P.O. A.D. Nagar Agartala West Tripura-799003, to transact the following business: -

AGENDA

AS ORDINARY BUSINESS

1. Approval of Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022.

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution: -

"RESOLVED THAT the Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 including Balance Sheet as at March 31, 2022, Statement of Profit and Loss Account as at March 31, 2022 and Cash Flow Statement for the year ended as on that date together with Notes forming part of Accounts as audited and reported by the Auditors of the Company and the Directors' Report, be and are hereby received, considered, approved and adopted."

2. Approval of Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022.

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution: -

"RESOLVED THAT the Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 including Balance Sheet as at March 31, 2022, Statement of Profit and Loss Account as at March 31, 2022 and Cash Flow Statement for the year ended as on that date together with Notes forming part of Accounts as audited and reported by the Auditors of the Company, be and are hereby received, considered, approved and adopted."

3. To re-appoint Statutory Auditor and to fix their remuneration

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution: -

"RESOLVED THAT pursuant to the provision of Section 139, 142 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, as amended from time to

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time, KAPOOR GOYAL AND CO, Chartered Accountants (Registration No.001370N) retiring auditor of the company be and is hereby re-appointed as Statutory Auditor of the Company for a further period of 5(Five) consecutive Financial Years commencing from 2022 - 2023 to 2026 - 2027 and to hold office from the conclusion of 9th Annual General Meeting till the conclusion of 14th Annual General Meeting for the financial year ending March 31, 2027 subject to such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

**ON BEHALF OF THE BOARD
FOR OVAL PROJECTS ENGINEERING PRIVATE LIMITED**

Nagendra Debnath

NAGENDRA DEBNATH

Director

DIN No: 06665782

Ward No-19, Laxmi Narayan Bari Road,
Near Ram Thakur Sewa Mandir, Banamalipur,
Arundhutinagar East Agartala - 799001

Goutam Debnath

GOUTAM DEBNATH

Managing Director

DIN No.06923261

BF/3 Rajmala, Agartala To Bishalgarh Road,
Opp - Bardowali H.S School,
West Tripura 799003

Date: 27/05/2022

Place: Tripura

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT OF PROXY IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF MEETING.

As per Section 105 (1) of the Companies Act, 2013, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy.

2. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged with the Company, at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company
3. Relevant Registers and Records with other data, as per the requirement of the Companies Act, 2013, will be available for inspection by the members.
4. Members are requested to kindly update their address and other details, in case any change in earlier in records of Company.
5. Under Section 72 of the Companies Act, 2013, members are entitled to make nomination in respect of shares held by them in physical mode. Members desirous of making nominations are requested to send their request in Form No. SH.13 to the company.

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FOR OVAL PROJECTS ENGINEERING PRIVATE LIMITED**

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Director

DIN No: 06665782

Ward No-19, Laxmi Narayan Bari Road,
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OVAL PROJECTS ENGINEERING PRIVATE LIMITED

House No. 451568, Milan Chakra, (Near Prajapita Brahmakumari Centre), Badharghat, P.O. A.D.

Nagar, Agartala West Tripura-799003

CIN No: U74900TR2013PTC008465

Email Id: ovalprojects@gmail.com

Contact No: 03812371011

DIRECTORS' REPORT

To,
The Members
Oval Projects Engineering Private Limited

Your Directors take pleasure in presenting the 9th Annual Report together with Audited Financial Statements of your Company for the year ended March 31, 2022.

1. Financial Results

Particulars	Standalone		Consolidated	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Revenue from Operations	56,74,83,903.71	46,37,32,494.81	59,28,55,198.71	47,70,95,465.74
Other Income	18,64,730.00	61,48,563.88	18,90,385.00	61,48,563.88
Total Income	56,93,48,633.71	46,98,81,058.69	59,47,45,583.71	48,32,44,029.62
Profit/loss before Depreciation Finance Costs, Exceptional items, and Tax Expense	5,50,28,608.27	3,42,31,306.69	6,17,31,508.12	3,45,34,916.32
Less: Depreciation/ Amortization/ Impairment	84,20,904.49	94,77,192.74	1,07,20,789.49	1,06,45,451.74
Profit /loss before Finance Costs, Exceptional items and Tax Expense	4,66,07,703.78	2,47,54,113.95	5,10,10,718.63	2,50,57,723.58
Less: Finance Costs	74,64,317.49	50,39,284.95	91,66,672.18	67,49,620.43
Profit /loss before Exceptional items and Tax Expense	3,91,43,386.29	1,97,14,829.00	4,18,44,046.45	2,34,67,347.82
Add/(less): Exceptional items	18,349.00	0.00	18,349.00	0.00
Profit /loss before Tax Expense	3,91,25,037.29	1,97,14,829.00	4,18,25,697.45	2,34,67,347.82
Less: Tax Expense (Current & Deferred)	1,05,69,117.00	5,765,272.00	1,12,81,741.00	57,65,272.00
Profit /loss for the year (1)	2,85,55,920.29	1,39,49,557.00	3,05,43,956.45	1,68,49,469.82
Less: Transfer to Reserves	2,85,55,920.29	1,39,49,557.00	3,05,43,956.45	1,68,49,469.82
Profit Attributable to :				

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Owner of the Parents	NA	NA	3,05,43,956.45	1,54,83,497.00
Non- Controlling Interest (Minority Interest)	NA	NA	0.00	13,65,972.82

2. CAPITAL & RESERVES

- Oval projects Engineering Private Limited Authorized Share Capital is Rs 50,00,000.00
- The Paid-up Share Capital is remained Unchanged at 31-03-2022.
- The reserves of Company Stood at Rs 12,03,83,030.89 as on 31-03-2022 as against Rs 9,18,27,110.60 as on 31-03-2021.

3. DIVIDEND

With a view to conserve resources for future business operations of the Company. Your directors do not recommend any dividend for the financial year 2021-22.

4. THE WEB ADDRESS, IF ANY, WHERE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 HAS BEEN PLACED.

The Company doesn't have any website. Therefore, no need to publication of Annual Return.

5. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013.

The Board of Directors has decided to retain the entire amount of profit in the profit and loss account. Accordingly, the Company has not transferred any amount to the 'Reserve' for the financial year 2021-22.

6. CHANGE IN THE NATURE OF BUSINESS, IF ANY.

The Company did not change its nature of business during the financial year 2021-22.

7. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR /STATE OF COMPANY'S AFFAIR

In case of Standalone results, total income of the Company during the Financial year 2021-22 increased by INR 9,94,67,575.02 to INR 56,93,48,633.71 against INR 46,98,81,058.69 in the previous year. The Standalone Profit after Tax for the Financial year 2021-22 increased by INR 1,46,06,363.29 to INR 2,85,55,920.29 against INR 1,39,49,557.00 in the previous year.

In Case of Consolidated results, total income of the Company during the Financial Year 2021-22 increased by INR 11,15,01,554.09 to INR 59,47,45,583.71 from INR 48,32,44,029.62 in the previous year. The Consolidated Profit after Tax for the Financial Year 2021-22 increased by INR 1,36,94,486.63 to INR 3,05,43,956.45 from INR 1,68,49,469.82 in the previous year.

In case of Standalone Company Oval Projects Engineering, following is list of Completed projects executed by the Company:

S. No	Nature of the Work	Client	Project Value	Status
1	Pilling work at Teliamura CNG Station	TNGCL LTD	42,90,549.00	Completion Certificate Received
2	Laying of 8"x8.5 km Gas pipeline from upcoming Trishna EPS to Monarchak Terminal	ONGC LTD	4,52,50,000.00	Completion Certificate Received

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3	REPAIRING OF CONFERENCE ROOM WITH ADDITION OF NEW CUBICALS AT GAIL COMPLEX AT GAIL AGARTALA RADHANAGAR	GAIL(INDIA) LIMITED	28,69,000.00	Completion Certificate Not Received
4	REPAIR OF CANOPY& SIGNATURE OF CNG STATION AT TRTC	TNGCL LIMITED	23,76,469.00	Completion Certificate Not Received
5	SKILL DEVELOPMENT TRAINING FUNDED BY NATIONAL URBAN MISSION AT AVANGA CLUSTER	DIRECTORATE OF SKILL DEVELOPMENT	13,64,000.00	Completion Certificate Not Received
6	PROVIDING SKILL DEVELOPMENT TRAINING IN DOMESTIC DATA OPERATOR	DIRECTORATE OF SC WELFARE	1,49,28,000.00	Completion Certificate Not Received
7	PROVIDING SKILL DEVELOPMENT TRAINING IN LEATHER BAG MAKER	DIRECTORATE OF SC WELFARE	98,41,280.00	Completion Certificate Not Received
8	PROVIDING SKILL DEVELOPMENT TRAINING IN SELF EMPLOYED TAILOR	DIRECTORATE OF SC WELFARE	93,12,320.00	Completion Certificate Not Received
9	PROVIDING SKILL DEVELOPMENT TRAINING IN MACHINE OPERATOR-PLASTIC PROCESSING MOA-PP	DIRECTORATE OF SC WELFARE	65,07,520.00	Completion Certificate Not Received
10	PROVIDING SKILL DEVELOPMENT TRAINING IN MACHINE OPERATOR-PLASTIC INJECTION MOLDING MOA-IAM	DIRECTORATE OF SC WELFARE	65,07,520.00	Completion Certificate Not Received
11	COMPOSITE WORKS (CIVIL, MECHANICAL, ELECTRICAL) FOR CONSTRUCTION OF CNG STATION AT ISBT CHANDRAPUR, UNDER CGD PROJECT OF TNGCL	TNGCL LIMITED	4,81,32,431.00	Completion Certificate Not Received
12	COMPOSITE WORKS (CIVIL, MECHANICAL, ELECTRICAL) FOR INSTALLATION OF MOTOR DRIVEN COMPRESSOR FOR AD NAGAR CNG STATION AGARTALA, UNDER CGD PROJECT OF TNGCL	TNGCL LIMITED	57,24,050.00	Completion Certificate Not Received
13	HIRING OF 02 NOS SEATER AIR CONDITIONED(AC) BUSES ON MONTHLY BASIS(30-07-2018) 4YRS	ONGC	2,11,26,528.00	Completion Certificate Not Received
14	HIRING OF 04 NOS 25SEATER AIR CONDITIONED(AC) BUSES ON MONTHLY BASIS FOR 4 YRS	ONGC	3,68,18,400.00	Completion Certificate Not Received
15	PERIPHERAL LANDSCAPING, PATHWAY, DECORATIVE ILLUMINATION & AREA LIGHTING	AGARTALA SMART CITY LIMITED	1,84,66,972.00	Completion Certificate Not Received
16	DEVELOPMENTS OF THREE PONDS ON THE WAY TO MBB COLLEGE ROAD NEAR TARUN SANGHA	AGARTALA SMART CITY LIMITED	3,13,90,288.34	Completion Certificate Not Received
17	LAYING OF 10" X 58 KM (APPROX.) HC GAS PIPELINE	MEGHA ENGINEERING	16,50,00,000.00	Completion Certificate Not Received
18	PROVIDING SKILL DEVELOPMENT TRAINING IN LIGHT MOTOR VEHICLE DRIVER	DIRECTORATE OF SC WELFARE	87,65,000.00	Completion Certificate Not Received
19	FORECOURT MANAGEMENT WORK OF TELIAMURA CNG STATION FOR A PERIOD OF 24 MONTH	TNGCL LIMITED	28,69,000.00	Completion Certificate Not Received
20	O & M WORK FOR EXISTING PE & STEEL PIPELINE NETWORK EXISTING CONSUMER UPCOMING AREA FOR PERIOD OF 24 MONTH UNDER CGD PROJECT OF TNGCL FOR A PERIOD	TNGCL LIMITED	2,14,96,643.00	Completion Certificate Not Received

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	OF 24 MONTH			
21	CONSTRUCTION AT RABINDRA NAGAR SUB STATION	SPML INFRA LTD	6,44,52,099.00	Completion Certificate Not Received
22	CONSTRUCTION OF COMMUNITY TOILET/PUBLIC TOILET 506 IN NO. OF ULD'S OF TRIPURA	URBAN DEVELOPMENT DEPARTMENT	7,09,15,976.28	Completion Certificate Not Received
23	CIVIL, MECHANICAL& ELECTRICAL WORKS OF CNG STATION AT BRAHAMABARI CNG STATION	TNGCL LIMITED	92,31,631.00	Completion Certificate Not Received
24	HIRING OF LCV TRUCK FOR CNG TRANSPORTATION FOR KHOWAI DBS TNGCL/C&P/ARC-LCV/KHOWAI/PART-II OF III/O&M/OVL-SC(603)/2019-20	TNGCL LIMITED	1,43,89,296.00	Completion Certificate Not Received
25	HIRING OF LCV TRUCK FOR CNG TRANSPORTATION FOR KHOWAI DBS TNGCL/C&P/ARC-LCV/R.O/O&M/OVL-SC(6014) DATE:10-08-2019	TNGCL LIMITED	86,16,360.00	Completion Certificate Not Received
26	HIRING OF LCV TRUCK FOR CNG TRANSPORTATION FOR KHOWAI DBS TNGCL/C&P/ARC-LCV-SC/O&M/OVL-SC(1011) DATE:08-09-2020	TNGCL LIMITED	2,42,92,188.00	Completion Certificate Not Received
27	HIRING OF LCV TRUCK FOR CNG TRANSPORTATION FOR KHOWAI DBS TNGCL/C&P/ARC-LCV-SC/O&M/OVL-SC(609)/2018-19 dated 27-02-2019	TNGCL LIMITED	62,68,156.00	Completion Certificate Not Received

Following is the list of Ongoing projects,

S. No	Name of Project	Client	Project Value ₹	Status	Status
1	PERMANENT PROTECTION OF PIPELINE FROM ROU WASHOUT IN KONABAN-ANANDANAGAR PIPELINE UNDER TNGCL PIPELINE REGION 2019-20	GAIL(INDIA) LIMITED	1,16,18,923.10	31.12.2018	Ongoing
2	CONSTRUCTION & DEVELOPMENT OF TOURISM INFRASTRUCTURE AT JAMPUI HILLS & HIGHEST PEAK, NORTH DISTRICT, TRIPURA	TRIPURA TOURISM DEVELOPMENT CORPORATION LTD	5,53,96,993.00	08/11/2020	Ongoing
3	CONSTRUCTION & DEVELOPMENT OF TOURISM INFRASTRUCTURE AT AVANGCHERRA SOUTH DISTRICT TRIPURA	TRIPURA TOURISM DEVELOPMENT CORPORATION LTD	7,08,13,493.00	16/07/2020	Ongoing
4	CONSTRUCTION & DEVELOPMENT OF TOURISM INFRASTRUCTURE AT BOXANAGAR, SEPAIJALA DISTRICT	TRIPURA TOURISM DEVELOPMENT CORPORATION LTD	3,97,16,960.00	12/11/2020	Ongoing
5	CIVIL WORKS AT BAMUTIA DISTRICT FOR GOMATI DAIRY	M/S CHADHA SALES PVT LTD FROM GOMATI	7,00,00,000.00	08/04/2020	Ongoing
6	CIVIL WORK EXECUTING THROUGH ONPPL/WO/17-18/C311/C/6004 DT 14-11-17	ORIENTAL NICCO PROJECT	6,24,72,150.00	14/11/2017	Ongoing
7	CIVIL ARCHITECTURAL & FINISHING WORK FOR OUR ONGC, GOJALIA PROJECT AT TRIPURA(6020)	ORIENTAL NICCO PROJECT	4,09,81,011.00	28/06/2018	Ongoing
8	NAMBOR-GOLAGHAT-KUMARIGHAT-NUMALIGARH GAS PIPELINE PROJECT	ASSAM GAS COMPANY LTD	6,80,67,188.14	05/10/2020	Ongoing
9	METHANOL LOADING & UNLOADING GANTRY WORKS	Assam Petro Chemicals Limited	7,38,61,016.95	26.05.2020	Ongoing
10	LAYING & CONSTRUCTION OF STEEL GAS PIPELINE ALONG WITH ASSOCIATED FACILITY.	GAIL(INDIA) LIMITED	9,80,82,253.00	26.03.2019	Ongoing

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11	CONSTRUCTION OF HOT FLARE AT PALATANA	ONGC	5,88,61,769.90	15.03.2018	Ongoing
12	CONSTRUCTION OF HOT FLARE AT MONARCHAK GMS	ONGC	5,36,67,282.79	15.03.2018	Ongoing
13	CREATION OF PROCESS FACILITIES FOR TRISHNA EPS IN TRIPURA ASSET	ONGC	30,96,16,000.00	11.07.2019	Ongoing
14	HIRING OF SERVICES FOR LAYING REPAIR & MAINTAINANCE OF FLOWLINE IN TRIURA ASSET OF ONGC FOR THREE YEARS	ONGC	16,49,00,000.00	09/12/2020	Ongoing
15	SUPPLY, FABRICATION, ERECTION, CLEANING, PAINTING, CALIBRATION, PRE COMMISSIONING OF TANKS	ROCHEM SEPARATION SYSTEM INDIA PVT. LTD	1,55,92,026.61	26.07.2018	Ongoing
16	FABRICATION/MACHINERY & ERECTION OF STRUCTURE & PIPING ERECTION OF VAVES ETC	ROCHEM SEPARATION SYSTEM INDIA PVT. LTD	85,00,000.00	12.08.2018	Ongoing
17	FABRICATION/MACHINERY & ERECTION OF STRUCTURAL SHED	ROCHEM SEPARATION SYSTEM INDIA PVT. LTD	49,19,895.10	10.05.2018	Ongoing
18	FABRICATION & ERECTION OF STRUCTURAL SHED AND PAINTING WORKSAT ADB ETP PROJECT	ROCHEM SEPARATION SYSTEM INDIA PVT. LTD	2,99,970.88	10/05/2018	Ongoing
19	CONSTRUCTION OF EFFLUENT WATER TREATMENT PLANT	ROCHEM SEPARATION SYSTEM INDIA PVT. LTD	2,91,46,468.00	01/02/2019	Ongoing
20	FABRICATION & ERECTION OF PIPING, VALVES & EQUIPMENTS(OEPC./WO/19-20/C311/M/6052) 11-07-19	ORIENTAL NICCO PROJECT	2,00,14,499.00	11/07/2019	Ongoing
21	PREPARATION OF DETAILED FABRICATION DRAWING BASED OUR GA DRAWING, FABRICATION, ROLLING PLATE, BOXING CLEANING FOR 6NOS STORAGE TANKS(6024)	ORIENTAL NICCO PROJECT	33,76,688.00	08/08/2018	Ongoing
22	ERECTION OF FLARE STACK INCLUDING ASSEMBLING OF SUPPORTING STRUCTURE WITH PREPARATION AND REMOVAL OF EARTH (6045)	ORIENTAL NICCO PROJECT	7,77,266.00	06/05/2019	Ongoing
23	PAINTING WORK ON FABRICATION PIPE & STRUCTURE INCLUDING SAND BLASTING FOR GCS PROJECT OF ONGC (6049)	ORIENTAL-NICCO PROJECT	10,15,272.00	22/05/2019	Ongoing
24	CONSTRUCTION OF CIVIL FOUNDATION FOR CABLE TRAY SUPPORT IN BETWEEN SLEEPERS (6050)	ORIENTAL NICCO PROJECT	11,20,056.00	03/06/2019	Ongoing
25	ERECTION OF PRE-FABRICATED STRUCTURES TO BE ISSUED AT SITE INCLUDING ASSEMBLING AS PRE-DRAWING (6051)	ORIENTAL NICCO PROJECT	17,70,000.00	22/05/2019	Ongoing
26	LAYING OF 3LPE 8**12 COATED STEEL PIPELINE AT NH-91	INDRAPRASTHA GAS LIMITED(IGL)	1,43,46,850.00	05.09.2019	Ongoing
27	LAYING OF CARBON STEEL PIPELINE IN UP HARYANA RAJASTHAN, NCT OF DELHI AND NCR FOR SEGMENT-2-U.P.-PART-A	INDRAPRASTHA GAS LIMITED	3,30,55,591.00	24/09/2020	Ongoing
28	LAYING OF 3 LPE COATED CARBON STEEL PIPELINE IN GROUP B2	M/S INDIAN OIL CORPORATION LTD	9,43,21,225.56	03.03.2020	Ongoing
29	CONSTRUCTION OF CITY GATE STATION(CGS) AT BOKARO GEOGRAPHIC AREA (GROUP A)	M/S INDIAN OIL CORPORATION LTD	3,02,16,310.74	26.12.2019	Ongoing

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30	CNG STATION AND COMPOSITE WORKS IN JHARKHAND (BOKARO, SHEIKHPURA, DEOGHAR, KODARMA GEOGRAPHICAL AREA- GROUP C	M/S INDIAN OIL CORPORATION LTD	9,69,67,981.23	03.03.2020	Ongoing
31	LAYING OF 3 LPE COATED STEEL PIPELINE IN NAWADA & KODARMA GA (G-D)	M/S INDIAN OIL CORPORATION LTD	9,04,81,485.82	26/05/2020	Ongoing
32	CNG STATION AND COMPOSITE WORKS IN BIHAR-1(MUZAFFARPUR, VAISALI, SARAN & SAMASTRIPURA DIST GA (G-2)	M/S INDIAN OIL CORPORATION LTD	6,79,55,590.64	05/10/2020	Ongoing
33	SERVICE ORDER FOR NASHIK GA SECTION II LAYING & CONSTRUCTION OF 10" NB X 5 KM(APPROX) & 4" X 2 KM(APX) UNDERGROUND STEEL PIPELINE NETWORK & ASSOCIATED WORKS FROM PAPPAYA NURSERY CHOWK TO SHARANPUR ROAD, HOTEL TAPOWAM TO CIDCO	MAHARASTRA NATURAL GAS LTD	9,44,93,070.00	31/01/2020	Ongoing
34	SERVICE ORDER FOR NASHIK GA SECTION IV LAYING & CONSTRUCTION OF 10" NB X 5 KM(APPROX) & 4" X 1 KM(APX) UNDERGROUND STEEL PIPELINE NETWORK & ASSOCIATED WORKS FROM AB ROAD TO BHABHA NAGAR TO PANCHWATI TO PETH ROAD	MAHARASTRA NATURAL GAS LTD	7,49,74,631.00	31/01/2020	Ongoing
35	SERVICE ORDER FOR RAMANAGARA GA SECTION V(B)-LAYING & CONSTRUCTION OF 10" NB X 4 KM(APPROX), 6" NB X 0.5 KM(APPROX) & 4" NB X 0.5 KM(APPROX) UNDERGROUND STEEL PIPELINE NETWORK & ASSOCIATED WORKS FROM ABHANAKUR TO KEMALAHNAPULYA	MAHARASTRA NATURAL GAS LTD	4,49,55,085.00	31/01/2020	Ongoing
36	CONSUMER CONNECTIVITY WORKS FOR LAYING OF UNDERGROUND GI INSTALLATION FOR CITY GAS DISTRIBUTION AT AGARTALA FOR TRIPURA NATURAL GAS COMPANY LIMITED-WORK ORDER	TNGCL LIMITED	80,70,883.00	27.08.2019	Ongoing
37	SKILL DEVELOPMENT TRAINING UNDER SPID COMPONENT OF DAY NULM SKILL	DIRECTORATE OF SKILL DEVELOPMENT	3,07,000.00	11/08/2020	Ongoing
38	PMKVY-RPL TYPE 3 IN THE CONSTRUCTION SECTOR	DIRECTORATE OF SKILL DEVELOPMENT	39,02,286.00	19/10/2019	Ongoing
39	PROVIDING SKILL DEVELOPMENT TRAINING IN LIGHT MOTOR VEHICLE DRIVER- NEW ORDER	DIRECTORATE OF SC WELFARE	4,20,720.00	11/12/2020	Ongoing
40	PMKVY-RPL TYPE 4 IN THE CONSTRUCTION SECTOR	DIRECTORATE OF SKILL DEVELOPMENT	19,71,508.00	20/02/2019	Ongoing
41	RPL ASSISTANT FOR ELECTRICIAN	DIRECTORATE OF SKILL DEVELOPMENT	4,30,788.00	22/02/2021	Ongoing
42	WORK ORDER TO CONDUCT SDP UNDER EST & P COMPONENT OF DAILY NULM AT AGT & UDAIPUR	IIE	18,00,000.00	22/02/2021	Ongoing
43	IMPLEMENTATION OF RECOGNITION TRAINING UNDER (BADP) FUNDED BY TRIPURA DISTRICT ADMINISTRATION	DIRECTORATE OF SKILL DEVELOPMENT	4,30,788.00	22/02/2021	Ongoing
44	HIRING OF LCV TRUCK FOR CNG TRANSPORTATION FOR M/S TNGCL TNGCL/C&P/ARC-LCV/PART-IV OF IV/O&M/OVL-SC(609)/2018-19(27-02-19)	TNGCL, LIMITED	53,11,997.00	27/02/2019	Ongoing
45	HIRING OF LCV TRUCK FOR CNG TRANSPORTATION FOR CGD PROJECT TNGCL/C&P/ARC-LCV/PART-1 OF II/O&M/OVL-SC(603)/2019-20(24-05-19)	TNGCL, LIMITED	1,72,32,720.00	24/05/2019	Ongoing
46	HIRING OF LCV TRUCK FOR CNG TRANSPORTATION OF DBS CNG STATION TNGCL/C&P/ARC-LCV/PART-III OF III/O&M/OVL-SC(606)/2018-19(31-08-19)	TNGCL, LIMITED	2,50,72,625.00	31/08/2019	Ongoing

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47	LAYING OF 8"X8.5 KM(APPROX) PIPELINE	ONGC	4,52,50,000.00	09.10.2018	Ongoing
48	LAYING OF PE PIPE FOR PNG CONNECTION AT SILCHAR	PURBABHARATI GAS PVT LTD	1,03,75,520.00	18/05/2020	Ongoing
49	LAYING, CONSTRUCTION & ASSOCIATED WORKS OF U/G STEEL PIPELINE OF 4" X500 MTRS(APPROX) FOR NATURAL GAS CONNECTIVITY FOR CNG STATION AT CHANDRAPUR ISBT	TNGCL LIMITED	31,20,262.00	07/08/2020	Ongoing
50	Civil works and tank repairs at Lakwa Lakmini fields	ONGC	27,00,64,435	09/03/2022	Ongoing
51	Laying and construction of steel gas pipeline along with associated facilities for section 4,6,7,8,13 &14	IGGL	52,72,90,832	12/04/2022	Ongoing
52	Providing skill development training in self employed tailor for 50 nos candidates.	Directorate of SC Welfare	14,55,050	07/04/2022	Ongoing
53	Providing skill development training in assistant beauty therapist for 50 nos. candidates	Directorate of SC Welfare	9,90,625	07/04/2022	Ongoing
54	Boundary wall and site development for compressor station under North East Gas Grid pipeline project	IGGL	12,67,77,900	23/03/2022	Ongoing
55	Construction of Barrack Accommodation for Security Personnel at Agartala, Tripura along Indo Bangladesh International Border and all other related works to make the building functional on Engineering	Land Port Authority of India	19,95,00,020	08/02/2022	Ongoing
56	Laying & Construction Of 8" & 4" Nb U/G Steel Pipeline Network & Associated Works At kozhikode	Indian Oil Adani Gas Pvt. Ltd.	161906375	27/10/2021	Ongoing
57	Laying & Construction Of 8" & 4" Nb U/G Steel Pipeline Network & Associated Works At loagpl Kannur and Kasargod	Indian Oil Adani Gas Pvt. Ltd.	61283686	28/10/2021	Ongoing
58	Laying & Construction Of 8" & 4" Nb U/G Steel Pipeline Network & Associated Works At loagpl Kannur	Indian Oil Adani Gas Pvt. Ltd.	187054609	27/10/2021	Ongoing

Further, the Management is happy to share that the Management is enhancing the company's capacity and at the same time providing employment opportunity at all levels of works to the people in the home state and enlarging the work experience of new recruits under one roof, the Management's aims to place bids and/or executed the following projects to enhance turnover multifold:

Upcoming New targeted Business			
SI No.	Project Name	Client	Approximate Value of the Projects (INR Crores)
1	Khubal GGS	ONGC	65
2	Bokaro Flow Line development work.	ONGC	37
3	Bokaro Well Head and Pipeline	ONGC	10
4	Bokaro -Jharia Field Development Plan	ONGC	58
5	GDU Work	ONGC	40
6	Compressor work	ONGC	20
7	PBG Pipeline	AGCL	75
8	AGCL CNG station	AGCL	10
9	PBG CNG station	PBG	50
10	IOAGPL Pipeline	IOAGPL	41

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11	Other works ONGC Tripura, TNGCL Tripura, GAIL Tripura and IOCL Pipeline	ONGC, TNGCL, GAIL, IOCL	10
12	Flare Stack Project Assam	ONGC	80
	Total		496

8. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and on the date of this report. However, Investment in Five element is derecognized during this financial year.

9. DIRECTORS

A) The current composition of Directors / KMP of your Company is as under: -

Sr. No.	Name of Director	DIN/ PAN	Designation	Date of Appointment
1.	Dhirendra Chandra Sarkar	06662926	Director	07/10/2013
2.	Nagendra Debnath	06665782	Director	07/10/2013
3.	Goutam Debnath	06923261	Managing Director	11/06/2014
4.	Ram Niwas Meena	08271915	Independent Director	01/11/2018
5.	Himangshu Mahawar	08502912	Director	10/07/2019

During the year under review there has been no change in the composition of the Board of Directors of the Company.

B) Declaration by an Independent Director(s) and reappointment, if any: -

The Board of Directors of the company hereby confirms that they have received the declaration of Independent Director from Mr. Ram Niwas Meena under subsection (6) of section 149 of the Companies Act, 2013.

Pursuant to Rule 6 of Companies (Appointment and Qualification of Directors) Rules 2014 Mr. Ram Niwas Meena have registered himself in the Independent Directors databank maintained with the Indian Institute of Corporate Affairs (IICA). Mr. Ram Niwas Meena still has not attend any proficiency test conducted by IICA. However, Independent director of the company possess high integrity expertise and experience including the proficiency required to discharge the duties and responsibilities as Director of the Company.

10. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the financial year ended March 31, 2022, 17 meetings of the Board of Directors were held as on 31st March 2022. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013

11. STATUTORY AUDITORS

M/s. Kapoor Goyal & Co, Chartered Accountants Firm Registration No (001370N) Auditor of the company holds office until the conclusion of the ensuing Annual General Meeting and is eligible for reappointment.

Company has received confirmation from the Auditors to the effect that their re-appointment, if

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made, will be in accordance with the limits specified under Companies Act, 2013 and pursuant to the provision of section 139 of the Companies Act, 2013 read with Companies (Audit and Auditor) Rules, 2014 M/s. Kapoor Goyal & Co, Chartered Accountants is proposed to be re-appointed as Statutory Auditor of the Company for the further period of 5 years from the conclusion of 9th Annual General Meeting till the conclusion of 14th Annual General Meeting subject to such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.

12. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

The Auditor's Reports on the Standalone and the Consolidated Financial Statements for the financial year ended March 31, 2022 does not contain any qualification, reservation or adverse remark requiring any explanations / comments by the Board of Directors.

The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

13. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

14. RISK MANAGEMENT POLICY

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise-wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

INVESTMENT

S. No	Investment in	Opening	During the year	Closing
1.	Opepl Fresh Private Limited	5,00,000 equity Shares of Rs 10 each	--	5,00,000 equity Shares of Rs 10 each
2.	Five Elements Resources Pvt Ltd	1,30,000 Equity Shares of Rs 10 each	1,30,000 Equity Shares of Rs 10 each(sold)	----
3.	OP Oil & Gas Private Limited (Formerly Opepl Healthcare Private Limited)	10,000 equity shares of Rs 10 each	---	10,000 equity shares of Rs 10 each

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LOAN

S. No	Name of Party	Opening	Repaid by the party (During the year)	Given to the party (During the year)	Closing	Use of Loan
1.	Opepl Fresh Private Limited (wholly owned subsidiary)	1,71,102.00	9,93,400.00	1,15,54,830	1,07,32,532	For business purpose
1.	OP Oil & Gas Private Limited (Formerly Opepl Healthcare Private Limited)	0.00	0.00	21,791.00	21,791.00	For business purpose

GUARANTEE:

S. No	Name of Party	Nature	Charge Id	Use of Loan in respect of which guarantee is given.
1.	Opepl Fresh Private Limited (wholly owned subsidiary)	Corporate Guarantee	T23871031	For business purpose

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31st March 2022 is attached in prescribed Form AOC-2 as Annexure "A" and is annexed to this report.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

A) Conservation of Energy: NIL

B) Technology Absorption: Nil

C) Foreign Exchange earnings and outgo:

Details of foreign exchange earnings and outgo transactions during the current financial year are given below.

Financial Year	Foreign Exchanges Earnings	Foreign Exchanges Outflow
2021-2022	--	Payment of Raw Material INR. 35,28,743.62 (USD 47,408.64)
2020-2021	--	Payment of Raw Material INR. 59,35,701.49 (USD 80,000/-)

18. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

As on March 31, 2022, the Company had 2 wholly owned subsidiaries.

As per the provisions of Section 129(3) of the Act, a statement containing the salient features of the financial statements of the Company's subsidiaries and JVs in Form AOC-1 is attached to the financial statements of the Company.

The details regarding contribution of subsidiaries to the overall performance of the Company during the Financial year have been included in Consolidated Financial statements of the Company for the Financial year 2021-22. During the year, Interest in Five Elements Private Limited is derecognized. During the

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financial year 2021-22 no new company became a subsidiary of the company.

Your Company do not have investment in any Joint Venture Company as on March 31, 2022.

The details of the major subsidiaries are given below:

OPEPL FRESH PRIVATE LIMITED

Opepl Fresh Private Limited is a wholly owned subsidiary of the Company. The profit after tax was Rs 20,28,236.56 in FY 2021-22 vis-a-vis Rs 10,86,390.82 in FY 2020-21.

OP OIL AND GAS PRIVATE LIMITED (FORMERLY OPEPL HEALTHCARE PRIVATE LIMITED)

Op Oil and Gas Private Limited is a wholly owned subsidiary of the Company. The profit(loss) after tax was (Rs 40,200) in FY 2021-22 vis-a-vis (Rs 32,391) in FY 2020-21.

19. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review. There are no depositors in the company and with reference to proviso to Section 2(viii) of Companies (Acceptance of Deposit) Rules, 2014.

20. CONSTITUTION OF COMMITTEE - SEXUAL HARASSMENT AT WORKPLACE

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

21. CORPORATE SOCIAL RESPONSIBILITY (CSR):

Provisions of Corporate Social Responsibility are not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

22. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2022 the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year.
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) The directors have prepared the accounts for the year ended 31 March 2022 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. CHANGE IN CAPITAL STRUCTURE OF THE COMPANY

The issued, subscribed and paid-up equity share capital of the Company is 6,56,250 Divided into 65,625 equity shares of Rs 10.00 There were no change in the Capital structure of the Company during the financial year 2021-22.

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a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

e. RIGHT SHARES

The company has not allotted shares during the year.

24. AUDIT COMMITTEE

The provision of Section 177 of the Companies Act, 2013 is not applicable to the company.

25. NOMINATION & REMUNERATION COMMITTEE POLICY

The provision of Section 178 of the Companies Act, 2013 is not applicable to the company.

26. DISCLOSURE ON ESTABLISHMENT OF A VIGIL MECHANISM

As per section 177 of the Companies Act, 2013 and the rules made thereunder, the company is not required to establish the Vigil Mechanism.

27. COST AUDITORS

The Company is not required to appoint the cost Auditor in term of Section 148 of the Companies Act, 2013.

28. SECRETARIAL AUDIT REPORT

Section 204 of the Companies, Act, 2013 regarding Secretarial Audit is not applicable to the company.

29. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

30. FRAUD REPORTING

During the year under review there is not any fraud reported to the Audit Committee / Board and not to the Central Government.

31. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.

During the year under review no application has been made or no proceeding has been pending under the Insolvency and Bankruptcy Code, 2016.

32. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

During the year under review company has not made any one-time settlement.

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33. ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support. Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

**ON BEHALF OF THE BOARD
FOR OVAL PROJECTS ENGINEERING PRIVATE LIMITED**

Nagendra Debnath

NAGENDRA DEBNATH

Director

DIN No: 06665782

Ward No-19, Laxmi Narayan Bari Road,
Near Ram Thakur Sewa Mandir, Banamalipur,
East Agartala - 799001

Date: 27/05/2022

Place: Tripura

Goutam Debnath

GOUTAM DEBNATH

Director

DIN No. 06923261

BF/3 Rajmala, Agartala To Bishalgarh Road,
Opp - Bardowali H.S School, Arundhutinagar
West Tripura 799003

Form No.AOC-2
Annexure "A"

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

OVAL PROJECTS ENGINEERING PRIVATE LIMITED has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2021-22.

2. Details of material contracts or arrangements or transactions at arm's length basis

A)

(a)	Name of the related party and nature of relationship	Goutam Debnath, Managing Director of the Company
(b)	Nature of contracts/arrangements/ transactions:	Director Remuneration
(c)	Duration of the contracts / arrangements/ transactions:	During F.Y. 2021-2022
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	i. Director Remuneration will be paid according to the performance of directors during the year under review. ii. During the year under review Rs 50,00,000 has been paid as Director Remuneration to Mr. Goutam Debnath, Managing Director of the Company.
(e)	Date(s) of approval by the Board, if any:	02/04/2021
(f)	Amount paid as advances, if any:	Nil

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B)

(a)	Name of the related party and nature of relationship	Goutam Debnath, Managing Director of the Company
(b)	Nature of contracts/ arrangements/ transactions:	Travelling Expense
(c)	Duration of the contracts / arrangements/ transactions:	During F.Y..2021-2022
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	<ul style="list-style-type: none"> i. Expenses incurred by Managing Directors with respect to his tour for business purpose during the financial year 2020-2021 will be reimbursed by the company. ii. Maximum Amount that will be reimbursed is Rs. 3,50,000. iii. During the year under review Rs. 3,43,586 has been reimbursed as traveling expenses to Mr. Goutam Debnath, Managing Director of the Company.
(e)	Date(s) of approval by the Board, if any:	02/04/2021
(f)	Amount paid as advances, if any:	Nil

C)

(a)	Name of the related party and nature of relationship	Himangshu Mahawar, Director of the Company
(b)	Nature of contracts/ arrangements/ transactions:	Director Remuneration & Consultancy fees
(c)	Duration of the contracts / arrangements/ transactions:	During F.Y. 2021-2022
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	<ul style="list-style-type: none"> i. Director Remuneration will be paid according to the performance of directors during the year under review. ii. During the year under review Rs 6,00,000 has been paid as Director Remuneration to Mr.Himangshu Mahawar, Managing Director of the Company. iii. During the Year under review Rs. 5,00,000 has been paid to Mr. Himangshu Mahawar as Consultancy Charges.
(e)	Date(s) of approval by the Board, if any:	02/04/2021
(f)	Amount paid as advances, if any:	Nil

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D)

(a)	Name of related party and nature of relationship	the Meena Mahawar, Relative of Directors
(b)	Nature of contracts/ arrangements/ transactions:	Consultancy
(c)	Duration of the contracts / arrangements/ transactions:	During F.Y. 2021-2022
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	<p>i. Consultancy Charges to related parties will be paid according to the services received by the Company</p> <p>ii. During the Year under review Rs.2,93,334 has been paid to Mrs. Meena Mahawar as Consultancy Charges.</p>
(e)	Date(s) of approval by the Board, if any:	02/04/2021
(f)	Amount paid as advances, if any:	Nil

E)

(a)	Name of related party and nature of relationship	the Nagendra Debnath, Director of the Company
(b)	Nature of contracts/ arrangements/ transactions:	Director Remuneration
(c)	Duration of the contracts / arrangements/ transactions:	During F.Y. 2021-2022
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	<p>i. Director Remuneration will be paid according to the performance of directors during the year under review.</p> <p>ii. During the year under review Rs 20,00,000 has been paid as Director Remuneration to Mr. Nagendra Debnath, Managing Director of the Company.</p>
(e)	Date(s) of approval by the Board, if any:	02/04/2021
(f)	Amount paid as advances, if any:	Nil

F)

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Nagendra Debnath

(a)	Name of the related party and nature of relationship	Rajshree Das, Relative of Directors
(b)	Nature of contracts/ arrangements/ transactions:	Consultancy Charges
(c)	Duration of the contracts / arrangements/transactions:	During F.Y. 2021-2022
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	<p>i. Consultancy Charges to related parties will be paid according to the services received by the Company</p> <p>ii. During the year under review Rs. 13,33,332 has been paid as consultancy Charges to Mrs. Rajshree Das relative of directors and shareholders of the company.</p>
(e)	Date(s) of approval by the Board, if any:	02/04/2021
(f)	Amount paid as advances, if any:	Nil

G)

(a)	Name of the related party and nature of relationship	Jyoti Moy Sarkar, Relative Party
(b)	Nature of contracts/ arrangements/ transactions:	Consultancy Charges
(c)	Duration of the contracts / arrangements/transactions:	During F.Y. 2021-2022
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	<p>i. Consultancy Charges to related parties will be paid according to the services received by the Company.</p> <p>ii. During the Year under review Rs. 19,60,497 has been paid as Consultancy Charges.</p>
(e)	Date(s) of approval by the Board, if any:	02/04/2021
(f)	Amount paid as advances, if any:	Nil

**ON BEHALF OF THE BOARD
FOR OVAL PROJECTS ENGINEERING PRIVATE LIMITED**

Nagendra Sharma

Goutam Debata

Nagendra Debnath

NAGENDRA DEBNATH

Director

DIN No: 06665782

Ward No-19, Laxmi Narayan Bari Road, BF/3 Rajmala, Agartala To Bishalgarh Road,
Near Ram Thakur Sewa Mandir, Banamalipur, Opp - Bardowali H.S School, ArundhutinagarEast
Agartala - 799001 West Tripura 799003

Goutam Debnath

GOUTAM DEBNATH

Director

DIN No.06923261

Date: 27/05/2022

Place: Tripura



INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF
Oval Projects Engineering Pvt. Ltd.

Report on the Consolidated Financial Statements

Auditor's Opinion

We have audited the accompanying **Consolidated financial statements of Oval Projects Engineering Pvt. Ltd.**, which comprise the Consolidated Balance Sheet as at 31/03/2022, Consolidated Statement of Profit and Loss, the consolidated cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. ("hereinafter referred as The Consolidated Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiaries, associates and joint ventures, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group and its associates as at March 31, 2022, their consolidated profits, their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information Other than the Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance and Consolidated cash flows of the Groups including its associates in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and joint ventures of which we are the independent auditors, to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the Consolidated Financial Statements of which we are the independent auditors. ~~For the other entities included in the Consolidated Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them.~~ We remain solely responsible for our audit opinion

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements for the financial year ended March 31, 2022 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Other Matter

- (a) The accompanying Consolidated Financial Statements include the financial statements and other financial information in respect of 2 subsidiaries which reflect Group's share of total assets of Rs 69.05 crore as at March 31, 2022, and total revenues of Rs 59.28 crore and net cash outflows of Rs 0.15 crore for the year ended on that date and the other information which reflects Group's share of net Profit after tax of Rs 3.05 crore for the year ended March 31, 2022.
- (b) Our opinion above on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of the subsidiary companies, associate companies and joint ventures, incorporated in India, as noted in the 'Other Matter' paragraph we give in the "Annexure A" a statement on the matters specified in paragraph 3(xxi) of the Order.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept so far as it appears from our examination of those books and reports;
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the consolidated cash flow statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- (d) In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2022 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiary companies, associate companies and joint ventures, none of the directors of the Group's companies, its associates, incorporated in India, is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to Consolidated Financial Statements of the Holding Company and its subsidiary companies, associate companies, incorporated in India, and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

Annexure A to the Independent Auditor's Report of even date on the Consolidated Financial Statements of Oval Projects Engineering Private Limited

(Referred to in paragraph 1, under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date) In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(xxi) There are few qualifications or adverse remarks by the respective auditors in the Companies (Auditors Report) Order (CARO) reports of the companies included in the consolidated financial statements. Accordingly, the requirement to report on clause 3(xxi) of the Order is applicable to the Holding Company as given below:-

S.no	Name of Components Audited	Clause No of CARO 2020
1.	Oval Projects Engineering Private Limited	vii(a) & viii(b)
2.	Opepl Fresh Private Limited	vii(a) & viii(b)

FOR Kapoor Goyal & Co
(Chartered Accountants)
Reg No. :0001370N



Date : 27/05/2022

Place : New Delhi

UDIN: 22095749BF HFNN 3548

Tarun Kapoor
Partner
M.No.: 095949

i. The Consolidated Financial Statements has disclosed the impact of pending litigations on its financial position of the Group in its financial statements.-Refer Note no 32 of Consolidated Financial Statements.

ii. Provisions has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts, if applicable.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The respective management of holding company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

FOR Kapoor Goyal & Co
(Chartered Accountants)
Reg No. :0001370N



Date : 27/05/2022
Place : New Delhi

Tarun Kapoor
Partner
M.No.: 095949

“Annexure B” to the Independent Auditor’s Report of even date on the Consolidated Financial Statements of Oval Projects Engineering Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2022, we have audited the internal financial controls over financial reporting of Oval Projects Engineering Private Limited (hereinafter referred to as “Parent”) and its subsidiary companies, which are companies incorporated in India, as of that date.

Management’s Responsibility for Internal Financial Controls

The respective Board of Directors of Companies included in Group & its associates which are companies incorporated in India, is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3)

provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanations given to us, the Parent and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the criteria for internal financial control over financial reporting established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR Kapoor Goyal & Co
(Chartered Accountants)
Reg No. :0001370N**



**Tarun Kapoor
Partner
M.No. : 095949**

Date : 27/05/2022
Place : New Delhi

UDIN: 22095949BFHFNN3548

OVAL PROJECTS ENGINEERING PRIVATE LIMITED

House No.451568, Milan Chakra, (Near Prajapita Brahmakumari Centre), Badarghat,P.O. A.D. Nagar Agartala Tripura
799003, India

CIN - U74900TR2013PTC008465 (Formerly : U74900HR2013PTC050599)
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2022

Amount in Thousands

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	656.25	656.25
Reserves and Surplus	4	145,802.09	116,086.47
Minority Interest /Non- Controlling Interest	11	-	6,005.35
		146,458.34	122,748.07
Share application money pending allotment			
		-	-
Non-current liabilities			
Long-term borrowings	5	40,553.18	170,975.91
Deferred tax liabilities (Net)		-	-
Other Long term liabilities	5a	74,774.04	39,549.20
Long Term Provisions	5b	-	-
		115,327.22	210,525.11
Current liabilities			
Short-term borrowings	6	176,675.26	59,442.94
Trade payables	7	-	-
-total outstanding dues of micro and small enterprises		-	-
-total outstanding dues of creditors other than micro and small enterprises		227,543.04	105,686.04
Other current liabilities	8	23,465.21	18,914.18
Short term Provisions	9	1,058.64	896.35
		-	-
		428,742.15	184,939.50
		-	-
Total		690,527.71	518,212.68
ASSETS			
Non-current assets			
Property, Plant & Equipments and Intangible assets	10	-	-
(i) Property, Plant and Equipment		50,253.10	50,488.43
(ii) Intangible Assets		139.66	189.29
(iii) Capital Work in Progress		78,370.04	70,881.89
(iv) Intangible assets under development		-	-
Non Current Investments	12	1,898.39	1,898.39
Defered Tax Assets	13	1,885.59	2,017.57
Long term loan & advances	14	1,180.15	1,180.15
Other Non Current Assets	15	-	-
		-	-
		133,726.93	126,655.72
Current assets			
Current Investments	16a	-	-
Inventories	16b	153,425.50	105,736.80
Trade receivables	16c	214,837.90	133,136.22
Cash and Bank Balance	16d	39,626.33	41,078.18
Short Term Loans and Advances	16e	93,275.82	50,703.35
Other current assets	16f	55,635.22	60,902.40
		556,800.77	391,556.95
		-	-
Total		690,527.71	518,212.68
Significant Accounting Policies and Notes to the Accounts	1-62	-	-

Auditor's Report

"As per our separate report of even date"

FOR Kapoor Goyal & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. 01370N


Tarun Kapoor
F. C. A. Partner

M. No. 095949

Signed at New Delhi on

Date :- 27/5/2022



FOR OVAL PROJECTS ENGINEERING PRIVATE LIMITED

NAGENDRA DEBNATH

Din No. 06665782

(Director)

Signed at Agartala

GOUTAM DEBNATH

Din No. 06923261

(Director)

Signed at Agartala



OVAL PROJECTS ENGINEERING PRIVATE LIMITED
 House No.451568, Milan Chakra, (Near Prajapita Brahmakumari Centre), Badharghat, P.O. A.D. Nager
 Agartala 799003
 CIN - U74900TR2013PTC008465 (Formerly : U74900HR2013PTC050599)
**CONSOLIDATED PROFIT & LOSS FOR THE YEAR ENDING 31-3-2022, OF OVAL PROJECTS ENGINEERING
 PRIVATE LIMITED (OPEPL) OPEPL FRESH PRIVATE LIMITED (OFPL) (WHOLLY OWNED SUBSIDIARY), AND
 OPEPL HEALTHCARE PRIVATE LIMITED**

Amount in Thousands

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
Incomes			
Revenue from operations	17	592,855.20	477,095.47
Other income	18	1,890.39	6,148.56
Total Revenue		594,745.58	483,244.03
Expenses			
Cost of materials consumed		-	-
Purchases of Raw Material	19	334,621.77	242,366.01
Changes in inventories of finished goods work-in-progress and Stock in-Trade	20	-72,203.25	-9,546.46
Employee benefits expense	21	40,835.02	35,571.27
Finance costs	22	9,166.67	6,749.62
Depreciation and amortization expense	23	10,720.79	10,645.45
Other expenses	24	229,760.53	173,990.79
Total Expenses		552,901.54	459,776.68
Profit before exceptional and extraordinary items and tax		41,844.05	23,467.35
Exceptional items			
Profit before extraordinary items and tax		41,844.05	23,467.35
Extraordinary Items		18.35	
Profit before tax		41,825.70	23,467.35
Tax expense:			
Current tax		11,134.06	7,083.87
Deferred tax		147.68	-465.99
Profit (Loss) for the period from continuing operations		30,543.96	16,849.47
Profit/(loss) from discontinuing operations			
Tax expense of discontinuing operations			
Profit/(loss) from Discontinuing operations (after tax)			
Profit (Loss) for the period		30,543.96	16,849.47
Profit attributable to :			
Owner of the Parents		30,543.96	15,483.50
Non- Controlling Interest		-	1,365.97
Earnings per equity share attributable to Owner of the Parents	25		
Basic		465.43	256.75
Diluted		465.43	256.75

Significant Accounting Policies and Notes to the Accounts

1-62

Auditor's Report

"As per our separate report of even date "

FOR OVAL PROJECTS ENGINEERING PRIVATE LIMITED

FOR Kapoor Goyal & Co.
 CHARTERED ACCOUNTANTS
 FRN No. 001370N



Tarun Kapoor
 F. C. A. Partner
 M. No. 095949

Signed at New Delhi on

Date :- 27/5/2022

NAGENDRA DEBNATH
 Din No. 06665782
 (Director)
 Signed at Agartala

GOUTAM DEBNATH
 Din No. 06923261
 (Director)
 Signed at Agartala

OVAL PROJECTS ENGINEERING PRIVATE LIMITED
CIN - U74900TR2013PTC008465 (Formerly : U74900HR2013PTC050599)
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31/03/2022

Amount in Thousands

S. No.	PARTICULARS	2022	2021
1	Cash flow from Operating activities		
	<i>(a) Profit from operating activities</i>	30,543.96	16,849.47
	Adjustments:	-	-
	Add / (Less) : Deferred Tax Adjustment	131.98	-465.99
	Add / (Less) : Depreciation and amortization	10,720.79	10,645.45
	Add / (Less) : Interest Paid	9,166.67	6,749.62
	Add / (Less) : Income Tax Paid (Previous Year)	-	-200.11
	Add / (Less) : Changes in Opening Balance of R/S	-809.99	-54.66
	Add / (Less) : Extraordinary items	18.35	-
	Add / (Less) : Profit Share of Minority	-	-1,365.97
	<i>(b) Working capital changes:</i>	-	-
	- Changes in Inventory	-47,688.70	-9,546.46
	- Changes in Trade Receivables	-81,701.68	-13,777.44
	- Changes in short-term loans and advances	-42,572.46	-14,107.69
	- Changes in other current assets	5,267.18	-19,471.87
	- Changes in trade payables	121,857.00	-99,473.52
	- Changes in other current liabilities	4,551.03	12,828.10
	- Changes in provisions	162.30	416.94
	<i>Total of (1) (Cash flow from Operating activities)</i>	9,646.42	-110,974.12
2	Cash flow from Investing Activities		
	(a) Proceeds from sale of fixed assets(derecognition)	793.48	-
	(b) Proceeds from sale of Investments	-	-
	(c) Realisation of long-term loans and advances	-130,422.72	31,340.88
	(d) Payment towards Purchase of Fixed Assets	-18,754.16	-29,846.82
	(e) Purchase of Investment	-	-16.48
	(f) Dividend received	-	-
	(g) Minority Interest for subsidiary derecognised	-6,005.35	-77.20
	(e) long Term Loans & Advances	-	-1,630.23
	<i>Total of (2) (Cash flow from Investing Activities)</i>	-154,388.75	-229.85
3	Cash Inflow from Financing activities		
	(a) Proceeds from Issue of Capital (incl Share premium)	-	-
	(b) Proceeds from short-term borrowings	117,232.32	48,700.75
	(c) Proceeds from long-term borrowings	-	-
	(d) Proceeds from long-term Trade Payable Credit	35,224.84	39,549.20
	(e) Dividend paid	-	-
	(f) Corporate Dividend Tax	-	-
	(g) Share of Joint Venture Partner	-	1,365.97
	(h) Interest Paid	-9,166.67	-6,749.62
	<i>Total of (3)(Cash flow from Financing activities)</i>	143,290.49	82,866.30
	TOTAL CASH OUTFLOWS (1+2+3) (I)	-1,451.84	-28,337.67
III	<i>Net (decrease)/increase in cash and cash equivalents (I-II)</i>	-1,451.84	-28,337.67
	Add: Cash and cash equivalents at the beginning of the period	41,078.18	40,194.95
IV	<i>Cash and cash equivalents at the end of the period</i>	39,626.33	41,078.18

Auditor's Report
"As per our separate report of even date"

FOR OVAL PROJECTS ENGINEERING PRIVATE LIMITED

FOR KAPOOR GOYAL & CO.
 CHARTERED ACCOUNTANTS
 FRN No. 001370N

Tarun Kapoor
 F. C. A. Partner
 M. No. 095949
 Signed at New Delhi on

Date: 27/5/2022



Nagendra Debnath Goutam Debnath

NAGENDRA DEBNATH GOUTAM DEBNATH
 Din No. 06665782 Din No. 06923261
 (Director) (Director)
 Signed at Agartala Signed at Agartala

OVAL PROJECTS ENGINEERING PRIVATE LIMITED

CIN - U74900TR2013PTC008465 (Formerly : U74900HR2013PTC050599)

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2022

Note No. 1 : Corporate Information

The OVAL PROJECTS ENGINEERING PRIVATE LIMITED (here inafter "The Company") was incorporated on 7th October, 2013 wide CIN No. U74900HR2013PTC050599. The company has been incorporated with an object to do the business of infrastructural works, turnkey projects in Oil and Gas & Power Projects and business of all kinds of farming, horticulture, sericulture, pisciculture, dairy, gardening and of raising, breeding, improving, developing, buying, selling, producing, preserving and dealing in all kinds of product of such business and in particular, food grains seeds pure bred and inbred game and other live and dead stock eggs, sausages, preserved meat, trees, plants, plants fruits, flowers, Vermi Compost, Rubber Production & Processing and vegetable milk and milk products and to establish experimental farms and research stations anywhere in India for conducting experiments test and research for developing better qualities of seeds, food-grains and agricultural products and for developing milch strain in cattles by cross breeding or otherwise and increasing egg laying capacity in poultry and also for finding other ways and means of improving other agricultural crops produce, seeds, fodder, crops and cattle feed of all kinds. During the year 2015-16, the company changed the registered office from the state of "Haryana" to the state of "Tripura" entailing the change in CIN to U74900TR2013PTC008465 with effect from 11-1-2016. THESE CONSOLIDATED FINANCIAL STATEMENTS ARE PREPARED AS AT MARCH 31, 2022, OF OVAL PROJECTS ENGINEERING PRIVATE LIMITED (OPEPL) with OPEPL HEALTHCARE PRIVATE LIMITED, AND OPEPL FRESH PRIVATE LIMITED (OFPL) (WHOLLY OWNED SUBSIDIARY) AND INTEREST IN FIVE ELEMENTS IS DERECOGNISED.

Note No. 2 : Significant Accounting Policies

a. Basis of Accounting of Consolidated Financial Statements

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

The Company is a Small and Medium Sized Company (SMC) as defined in the general instructions in respect of Accounting Standards notified under the Act. Accordingly, the Company has complied with the Accounting Standards as applicable to a SMC.

b. Inventories

Cost includes cost of purchase and other costs included in bringing the inventories to their present location and condition. The method of valuation of various categories of inventory are as follows :-

1. Raw Materials : At lower of cost or net realisable value (FIFO Method), (if any)
2. Work in Progress & Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads.
3. Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads based on normal operating capacity. (if any)
4. Stores, Spares & Packing Materials : At Cost (FIFO Method) (if any)

c. Property, Plant & Equipment, Depreciation & Amortisation - Tangible Assets

Tangible assets are measured on cost basis .

Tangible Assets are recorded at cost (except Land) less accumulated depreciation and impairment losses, if any. The company capitalizes all costs relating to acquisition and installation of Fixed Assets. Borrowing costs are capitalized as part of qualifying fixed assets.



Alexandra Subram *Ganjam Debnath*

OVAL PROJECTS ENGINEERING PRIVATE LIMITED

CIN - U74900TR2013PTC008465 (Formerly : U74900HR2013PTC050599)

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2022

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and advances.

Depreciation on Fixed Assets acquired upto 31st March 2006 is provided on Written Down Value Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013. However, Depreciation has been provided on Straight Line Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013 on the Assets put to use during Financial Year 2006-07 onwards.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

d. Intangible Assets

Intangible assets are stated at the consideration paid for acquisition less accumulated amortization and impairment loss if any. Intangible assets are amortized on a straight line basis over the estimated economic life. Costs relating to software, which are acquired, are capitalized and amortized on a straight line basis over their useful lives not exceeding Five years.

e. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of Goods

Revenue from, sale of goods including cartage is recognised in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects Goods & Services Tax/ sales taxes and value added taxes (VAT/GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. However, as the agreement with the Contractee generally includes all indirect taxes, Hence, they are shown seperately under revenue.

Income from Services

Income from Execution of Works Contracts, Engineering, Precurement & Commissioning Contracts (EPC), Maintenance Contracts are recognised in the statement of profit and loss account by raise of running account bills as per the Tender Condition on achivement of mile-stone and not when the project is completed. The Company collects Goods & service tax on on behalf of the government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue, However, as the agreement with the Contractee generally includes all indirect taxes, Hence, they are shown seperately under revenue.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Other Income

Other income is recognized on accrual basis.



OVAL PROJECTS ENGINEERING PRIVATE LIMITED

CIN - U74900TR2013PTC008465 (Formerly : U74900HR2013PTC050599)

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2022

f. Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

g. Employees Retirement Benefits

(i) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(ii) Post-Employment Benefit

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related

Defined Benefit Plans

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit (PUC) method at the end of each year. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. Accumulated gratuity, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit and which is expected to be carried forward beyond 12 months, as long term employees benefit for measurement purpose. As per Management review none of the employees qualify for Gratuity.

Leave encashment benefits are accounted for on due basis and the same are accounted for on actual calculation.

h. Foreign Exchange Transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange difference

Exchange differences arising on the settlement of monetary items or on reporting Company monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

i. Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.



Nagendra Subrah — Gautam Dubzer

OVAL PROJECTS ENGINEERING PRIVATE LIMITED

CIN - U74900TR2013PTC008465 (Formerly : U74900HR2013PTC050599)

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2022

J. Taxation

1. Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961.
2. Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.
3. MAT credit is recognized as an asset when and to the extent there is convincing evidence that the company will pay normal tax during the specified period. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal tax during the specified period.

k. Borrowing Costs

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

l. Segment Reporting

The company has considered business segment as the primary segment for disclosure. The company is primarily engaged in Execution of Works Contracts, EPC Contracts, Maintenance & other Ancillary services in Oil & Gas sector, which in the context of Accounting Standard 17 on Segment Reporting are considered the only one reportable segment.

m. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

n. Earning Per Share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.



Rajendra Subrah

Gantam Debba

OVAL PROJECTS ENGINEERING PRIVATE LIMITED

CIN - U74900TR2013PTC008465 (Formerly : U74900HR2013PTC050599)

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2022

o. **Cash Flow Statements**

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

p. **Operating Cycle**

Based on the nature of products/activity of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

q. **Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.



CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2022, OF OVAL PROJECTS ENGINEERING PRIVATE LIMITED (OPEPL) OPEPL FRESH PRIVATE LIMITED (OFPL) (WHOLLY OWNED SUBSIDIARY) AND OPEPL HEALTHCARE PRIVATE LIMITED
NOTES TO ACCOUNT TO THE BALANCE SHEET AS AT 31-3-2022

Amount in Thousands

PARTICULARS	Note No.		As at March 31, 2022	As at March 31, 2021
Share Capital	3			
Authorised:				
OPEPL : 5,00,000 Equity Shares of INR 10/- each			5,000,000.00	5,000,000.00
OFPL : 5,00,000 Equity Shares of INR 10/- each				
OPEL HC : 10,000 Equity Shares of INR 10/- each				
FIVE : 5000000 Equity Shares of INR 10/- each			5,000,000.00	5000000
Issued, Subscribed, Called up Share Capital				
OPEPL : 5,00,000 Equity Shares of INR 10/- each			5,756,250.00	5756250
OFPL : 5,00,000 Equity Shares of INR 10/- each				
OPEL HC : 10,000 Equity Shares of INR 10/- each				
FIVE : 5000000 Equity Shares of INR 10/- each				
HK: 10000 Equity Shares of INR 10/- each			5,756,250.00	5756250
	No. of Shares	Holding		
OPEPL : 65625 equity Shares of INR 10/- each				
Dhirendra Chandra Sarkar	1666	0.025		
Nagendra Debnath	1667	0.025		
Lalita Samarmath Kashyap	1667	0.025		
Goutam Debnath	60625	0.924	656,250.00	656250
OFPL : 500000 Equity Shares of INR 10/- each				
Oval Projects Engineering P Ltd	499999	1.00		4999990
Goutam Debnath	1	0.00	5,000,000.00	10
OPEL HEALTHCARE: 10000 Equity Shares of INR 10/- each				
Oval Projects Engineering P Ltd	9999	1.00		99990
Goutam Debnath	1	0.00	100,000.00	10
FIVE : 500000 equity Shares of INR 10/- each				
Oval Projects Engineering P Ltd	130000	0.26	-	1300000
Amarpali cylinders Pvt Ltd	250000	0.5	-	
Tulsa Combustion India Pvt Ltd	115000	0.23	-	
Abhinav Mayank	5000	0.01	-	
Less : INVESTMENT IN SUBSIDIARY BY OPEPL (in OFPL)			-5,000,000.00	-5000000
Less : INVESTMENT IN SUBSIDIARY BY OPEPL (in OPEL HEALTHCARE)			-100,000.00	-100000



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Less : INVESTMENT IN SUBSIDIARY BY OPEPL (in FIVE ELEMENTS)			-1300000
		656,250.00	656250
Reserves & Surplus	4		
Profit and Loss Account			
Opening Balance		90,932.73	77,398.71
Net Profit for the year		30,543.96	16,849.47
Funds Available during the year		121,476.69	94,248.18
Less : Funds utilized during the year		18.35	200.11
Balance transferred to Reserve and Surplus		121,458.34	94,048.07
Share premium Account			
Opening Balance		24,343.75	24,343.75
(+) Current Year Receipts		-	-
(-) Written Back in Current Year		-	-
Closing Balance		24,343.75	24,343.75
		-	-
Less: Minority Interest		-	2,305.35
		145,802.09	116,086.47
Capital reserve			
Share of Minority Share holders in Subsidiary		-	2,305.35
		145,802.09	118,391.82
Non Current Liabilities	5		
Secured		-	-
Term Loan			
-Loan from Banks and Other FIs - Land		15,977.51	16,675.49
-Loan from Banks and Other FIs - P & M		-	1,086.41
-Loan from Banks and Other FIs - Agriculture & allied		12,343.14	14,570.75
		-	-
Unsecured		-	-
Loans and Advances from Related Parties		12,232.53	90,504.88
Other Borrowings		-	69,932.77
Less: Contra Adjustment		-	21,794.39
Total	5a	40,553.18	170,975.91
Other Long Term Liabilities	5b		
Trade Payables		74,774.04	66,480.20
Less: Contra Adjustment		-	26,931.00
		74,774.04	39,549.20
Long Term Provisions	5c		
Provision for Employee Benefits		-	-
Others (specify nature)		-	-
		-	-
Current Liabilities	6		
Short-term borrowings	6a	-	-
Current Maturity of Long Term Debt		9,759.24	23,004.89

(Secured against Vehicle Financed)			
Demand Loan - ICICI Bank		100,761.47	14,266.71
- HDFC		-	22,171.34
Other Borrowings	6b	-	-
Loans and advances from related parties		66,154.55	-
Directors Loan		-	-
		176,675.26	59442.94
Other Long term Liabilities	7		
Trade Expenses			
Sundry Creditors		227,543.04	107,333.55
Less : Contra Adjustment		-	1,647.50
		227,543.04	105686.05
Other current liabilities	8		
Current maturities of finance lease obligations		-	-
Interest accrued but not due on borrowings		-	-
Income received in advance		792.04	1,249.15
Other payables - Expenses		16,618.34	11,414.23
Other payables - TDS		5,610.87	5,405.53
Other payables - ESI		85.52	117.89
Other payables - PF		69.41	491.41
Other payables - Capital Commitments		-	98.61
Other payables - Professional Tax		4.60	14.09
Other payables - Fixed Assets		284.42	123.26
		-	-
Less : Contra Adjustment		-	-
		23,465.20	18,914.17
Short- term provisions	9		
Provision for Income Tax		1,058.64	896.35
Audit Fee		-	-
		1,058.64	896.35
Minority Interest	11	-	6,005.35
Non Current Assets	12		
(b) Non current Investments		-	-
-Investment property		-	-
-Investment in Equity Instruments		-	-
--In Subsidiary/JV/Associates/Controlled Companies		-	-
Equity Shares of FIVE ELEMENTS RESOURCES PRIVATE LIMITED CIN: U74999UP2017PTC093371		-	1,300.00
Equity Shares of OPEPL Fresh (P) Ltd CIN : UO1113TR2018PTC013542		5,000.00	5,000.00
Equity Shares of Opepl Healthcare (P) Ltd CIN: U74999TR2020PTC013820		100.00	100.00
-Investments in partnership firms		-	-



Gautam Debnath

Other non-current investments -Investments in Gold/Jewellery			1,898.39	1,898.39
Less: Investment in Joint Venture (FIVE)			-	-1,300.00
Less: Investment in Subsidiary (OPEPL Healthcare)			-100.00	-100.00
Less: Investment in Subsidiary (OFPL)			-5,000.00	-5,000.00
			1,898.39	1,898.39
Aggregate amount of quoted investments and market value				
Aggregate amount of Unquoted Investment			1,898.39	1,898.39
Details of partnership firm including capital, Ratio, Profit				
(c) Deferred tax assets (net)	13		1,885.59	2,017.57
			1,885.59	2,017.57
(d) Long-term loans and advances	14		-	-
Capital Advances			-	-
Loans and advances to related parties*			-	-
Other loans and advances - Security			1,180.15	1,180.15
Less : Contra Adjustment			-	-
			1,180.15	1,180.15

Note: Repayable on demand or without specifying any terms or period of repayment

Type of Borrower			% of Total loan & Advances in the nature of loan	% of Total loan & Advances in the nature of loan
Promoters			-	-
Directors			-	-
KMPs			-	-
Related Parties			-	-
Total			-	-
(e) Other non-current assets	15		-	-
Profit and Loss Account			-	-
Miscellaneous Expenditure			-	-
Company Formation Expenses			-	-
Less : Write off during the year			-	-
			-	-
Current Assets	16			
(a) Current Investments	16a		-	-
			-	-
(b) Inventories	16b		-	-
(Refer Note No. 2 b for method of valuation)			-	-
Raw Material			-	-
WIP			153,425.50	105,736.80
Finished Goods			-	-
Stock-in-trade (in respect of goods acquired for trading)			-	-
Stores & Spares			-	-



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Loose tools		-	-
Others (specify nature)		-	-
		153,425.50	105,736.80
(c) Trade receivables	16c	-	-
<u>Secured, Considered good</u>		-	-
-with related parties		-	-
-with others		-	-
<u>Unsecured, considered good</u>		-	-
-with related parties		-	-
-with others		214,837.90	160,378.70
<u>Doubtful</u>		-	-
-with related parties		-	-
-with others		-	-
Less : Contra Adjustment		-	27,242.48
		214,837.90	133,136.22
(d) Cash and Cash Equivalents	16d		
Cash-in-hand		1,978.02	757.16
Bank Balance		2,669.22	11,100.12
Cheques, drafts on hand		-	-
Other-FD* & Imprest		34,979.09	29,220.90
		39,626.33	41078.18
Details of Fixed deposit*		-	-
Fixed deposit less than 3 month		-	-
Fixed deposit more than 3 month but less than 12 months		32,133.71	29,220.90
Fixed deposit more than 12 months (Refer note no.)		-	-
(e) Short-term loans and advances	16e		
Loans & Advances (Unsecured/Secured/Doubtful, Considered Good)			
-to related parties		-	-
Others (specify nature):-			
Advances to employees		306.50	335.00
Advances to Suppliers		65,260.96	40,192.33
Balance with Revenue Authorities		22,673.13	21,969.60
Prepaid Expenses		1,744.48	2,317.20
Others		3,290.75	9,019.63
Less: Contra Adjustments		-	23,130.42
		93,275.82	50703.34
(f) Other current Assets	16f		
Security Deposit		36,651.78	53,519.56
Other -Live Stock Consumables & others		11,299.44	7,382.84
unbilled Revenue		7,684.00	-
		55,635.22	60,902.40



Ragendra Subin Gantam Dubra

NOTES TO ACCOUNTS TO THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31-3-2022

Income

Amount in Thousands

17 Revenue From Operation

Particulars	As at March 31, 2022	As at March 31, 2021
Sale of Services	567,483.90	517,678.18
Sale of Fisheries, Chicks & Animal husbandry	24,450.17	12,941.16
Sale of Agriculture Produce	301.42	-
Sale of Goods	619.70	-
Less : Contra Adjustmentt	-	53,523.87
	592,855.19	477,095.47

18 Other Income

Particulars	As at March 31, 2022	As at March 31, 2021
Interest on Securities	1,662.28	1,832.12
Other income	228.10	4,316.45
	1,890.38	6,148.57

Expenses

19 Purchases

Particulars	As at March 31, 2022	As at March 31, 2021
Materials Cost for Site Works	334,621.77	242,383.78
Less : Discounts Received	-	17.77
Less : Contra Adjustmentt	-	-
	334,621.77	242,366.01

20 Changed in Inventories

Particulars	As at March 31, 2022	As at March 31, 2021
Opening Inventories (a)		
Work in progress	81,222.25	96,190.34
Goods in Transit	-	-
	81,222.25	96,190.34
Closing Inventories (b)		
Work in progress	153,425.50	105,736.80
Goods in Transit	-	-
	153,425.50	105,736.80
	-	-



Neerajendra Debbarh Gauram Debbarh

Changed in Inventories (a) - (b)	-72,203.25	-9,546.46
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21 Employee Benefits Expense

Particulars	As at March 31, 2022	As at March 31, 2021
Director Remuneration	7,602.51	5,350.00
Salaries and incentives	32,307.19	29,735.59
Staff Welfare Expenses	925.32	404.38
Staff Medical Expenses	-	81.30
	-	-
Total	40,835.02	35,571.27

22 Finance Cost

Particulars	As at March 31, 2022	As at March 31, 2021
Bank Charges & Commission	881.91	2,429.10
Interest for Vehicle Finance	2,822.23	2,710.38
Documentation Charges	87.82	-
Processing Fess	785.49	167.88
Interest Paid on Bank Limits	4,589.22	747.85
Interest Paid on Borrowings	-	694.41
Total	9,166.67	6,749.62

24 Other Expenses

Particulars	As at March 31, 2022	As at March 31, 2021
Advertisement Expenses	32.19	63.10
Business Promotion	682.08	50.00
Consultant Charges	150.70	3,751.50
Contractual Service Paid	-	20,561.44
Consumables Stores	28,482.26	35,107.15
Deduction by Contractee	693.49	-
Power & Fuel	-	2,316.33
Foreign Exchange Fluctuation Expense	84.51	123.70
Donation	100.00	500.00
Electricity Expenses	939.20	1,280.31
Fooding & Lodging Expenses	2,259.06	2,550.14
General Office Expenses	20.04	130.20
Late Fee of GST	1.80	1,048.92
ROC Charges	27.46	14.30
Insurance Expenses	2,104.35	2,256.71
Interest on Late Deposit of Tax	27.31	76.94
Indirect Taxes	376.30	-
Job Work Charges	171,582.62	127,930.08
Legal Expenses	216.73	515.78
Auditors Remuneration	773.50	1,001.00



Misc expenses	371,020.83	1,150,244.20
Freight & Cartage	465,856.53	792,773.19
Preliminary Expenses W/off	-	17,391.00
Professional Charges	-	100,000.00
Printing & Stationery	1,110.00	167,865.00
Penalty/interest on EPF/ESIC	833.00	168,188.89
Rent of Building/Guest House	-	-
Rent of Motor Vehicle	281,000.00	-
Rent of Plant and Machinery	1,793,189.00	6,924,383.66
Repair & Maintainance	1,969,185.23	2,451,276.56
Round off	-152.19	196.58
Subscription	406,250.00	86,815.95
Travel /Conveyance Expenses	723,696.34	2,520,475.10
Travelling - Directors	844,705.70	610,178.15
Transportation Charges	11,896,937.47	4,512,776.28
Telephone Exp	61,766.65	71,925.22
Tender Cost	238,495.92	329,749.27
Testing Charges	1,569,436.30	3,275,799.32
Engineering Services Expense	-	1,348,916.00
Project Site Expense	-	3,529,270.00
Valuation/Survey Expense	-	-
Postage & Courier Expenses	231,715.86	178,829.60
Discount Expense	351,892.00	-
Less : Contra Adjustment	-	53,523,868.00
Total	229,760,531.16	173,990,787.88

25 Earning Per Share

The computation of earnings per share is set out below:

Particulars	As at March 31, 2022	As at March 31, 2021
Profit after tax and extraordinary items as reported	30,543,956.45	16,849,469.82
Exceptional item:	-	-
Profit before exceptional items	30,543,956.45	16,849,469.82
Shares:	-	-
Weighted average number of equity shares outstanding during the year	65,625.00	65,625.00
Earnings per share (before exceptional items (net of tax))	465.43	256.75
Earnings per share (after exceptional items (net of tax))	465.43	256.75
At the beginning of the year	65,625.00	65,625.00
Shares issued during the year	-	-
Bonus shares issued during the year	-	-
Weighted average number of equity shares at 31 March, 2022	65,625.00	65,625.00

26 Amount Paid / Payable to Auditors

Particulars	As at March 31, 2022	As at March 31, 2021
Audit Fees	773,500.00	1,066,000.00
Company Law Matter	-	20,000.00



Auditors Boarding, Lodging & Travelling

Total

773,500.00

1,086,000.00

27 Information pursuant to the provisions of Section 22 of Micro, Small and Medium Enterprises Development Act, 2006

During the year company has not paid any interest in terms of the section 18 of the above mentioned act.

No principal amount or interest amount are due at the end of this accounting year which is payable to any Micro, Small or Medium enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006.

28 The accounts of certain Sundry Debtors and Creditors, Advances for supplies and are subject to confirmation / reconciliation and adjustment, if any. The Management does not expect any material difference affecting the current year's financial statements.

In the opinion of the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business and provision for all known liabilities have been adequately made in the books of accounts.

29 Debts due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member would be separately stated.

30 Loans and advances due by directors or other officers of the company or any of them either severally or jointly with any other person or amounts due by firms or private companies respectively in which any director is a partner or a director or a member shall be separately stated.

31 The Company has prepared these financial statements as per the format prescribed by Schedule III to the Companies Act, 2013 ('the schedule') along with circulars and notifications issued by Ministry of Corporate Affairs.

32 Pending Litigations on the Company at effect on its financial position:-

Sl No	Litigant	Remarks	Amount involved
1	Income Tax Department - Direct Tax - AY 2018-19 U/s 143(3)		15,976,334.00
2	Service tax Department - period April 2016 to June 2017	As per Show cause notice, however as per Expert opinion the Demand is not sustainable	26,750,264.00

FOR Kapoor Goyal & Co.
CHARTERED ACCOUNTANTS
FRN No. 001370N

FOR OVAL PROJECTS ENGINEERING PRIVATE LIMITED



Tarun Kapoor
F. C. A. Partner
M. No. 095949
Signed at New Delhi on

NAGENDRA DEBNATH
Din No. 06665782
(Director)
Signed at Agartala

GOUTAM DEBNATH
Din No. 06923261
(Director)
Signed at Agartala

OVAL PROJECTS ENGINEERING PRIVATE LIMITED

CIN - U74900TR2013PTC008465 (Formerly : U74900HR2013PTC050599)

Notes Forming Part of the Financial Statements as at 31-03-2022

		(Amount in Thousands)					
33	Contingent liabilities and commitments (to the extent not provided for)	As at March, 2022	31 st March, 2022	As at March, 2021	31 st March, 2021		
33.1	Contingent liabilities						
	Claims against the company not acknowledged as debt		-		-		
	Guarantees		-		-		
	Corporate Gurantee to Subsidiary		31,170		50,000		
	Corporate Gurantee to Others		50,000		-		
	Other money for which the company is contingently liable		-		-		
33.2	Commitments						
	Estimated amount of contracts remaining to be executed on capital account and not provided for;		-		-		
	Uncalled liability on shares and other investments partly paid		-		-		
	Other commitments (specify nature).		-		-		
34	Title deeds of Immovable Property not held in name of the Company						
	Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/	Property held since which date	Reason for not being held in the name of the company**
	PPE	Land Building	-				also indicate if in dispute
	Investment property	Land Building	-				
	PPE retired from active use and held for disposal	Land Building	-				
	others		-				
35	As the Company has not revalued any of its Property, Plant and Equipment, hence, the details regarding disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 does not have any information.						
36	Relationship with Struck off Companies. The details are as follows:						
	Name of the struck off company	Nature of transactions with struck off company	Balance outstanding as at current period	Relationship with the struck off company, if any, to be disclosed	Balance outstanding as at previous period	Relationship with the struck off company, if any, to be disclosed	
		Investment in securities	NIL		NIL		
		Receivables	NIL		NIL		
		Payables	NIL		NIL		
		Shares held by struck off company	NIL		NIL		
		Other outstanding balances (to be specified)	NIL		NIL		
38	Details of Benami Property held-Where any proceedings have been initiated or pending against the company for holding any benami property						
	Details of such property, including year of acquisition	Amount	Details of Beneficiaries	If property is in the books, then reference to BS	If property is not in the books, then the fact shall be stated with reasons	If any proceeding against the company then disclose the details	Nature of proceedings, status of same and company's view on same
	Not Applicable	NIL					



Ragendra Arora

Gurpreet Dhillon

OVAL PROJECTS ENGINEERING PRIVATE LIMITED

CIN - U74900TR2013PTC008465 (Formerly : U74900HR2013PTC050599)

Notes Forming Part of the Financial Statements as at 31-03-2022

39 Details where company is Wilful defaulter

Name of Lender	Date of Declaration as a wilful defaulter	Amount	Nature of Defaults
Bank	Not Applicable		
Financial Institution			
Other Lender			

40 Security of current assets against borrowings from banks or financial institutions on the basis of security of current assets:

Quarter	Name of bank	Particulars of Securities Provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
June-2021	ICICI Bank & HDFC Bank	Book Debts & Work in Progress	9 Crores	9 Crores	-	
Sep-2021			10 Crores	10 Crores	-	
Dec-2021			11 Crores	11 Crores	-	
Mar-2021			15.34 Crores	15.00 Crores	0.34 Crores	

41 Registration of charges or satisfaction with Registrar of Companies

Name of Charge	description of the charges or satisfaction	Statutory Date	the location of the Registrar	period (in days or months) by which such charge had to be registered	reason for delay in registration
ICICI Bank Ltd	Amendment in Fund Based and non-fund based limits		ROC-Shillong		Authorised signatory from Bank not deputed.
State Bank of India	Satisfaction of Fund Based and non-fund based limits		ROC-Shillong		Authorised signatory from Bank not deputed.
HDFC BANK LTD	Amendment in Fund Based and non-fund based limits		ROC-Shillong		Authorised signatory from Bank not deputed.

42 Utilisation of Borrowed funds and share premium-Given or taken both

The Borrowed funds have been utilised for the purpose the same was borrowed. No Share premium has been paid or taken during the year.

43 Disclosure regarding undisclosed income

Assessment Year	Section of the Act	Amount disclosed in tax return	Transaction description along with value treated as income	Assessment status	Whether transaction recorded in books of accounts?	FY in which transaction is recorded
Not Applicable	Not Applicable	NIL	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Not Applicable	Not Applicable	NIL	Not Applicable	Not Applicable	Not Applicable	Not Applicable

In case the company has not recorded / disclosed in the books of accounts – reason for not recording / disclosing.

44 Disclosure regarding details of crypto currency or virtual currency:

Crypto Currency or Virtual Currency	Sale	Purchase	profit or loss on transactions	amount of currency held as at the reporting date
	NIL	NIL	NIL	NIL
	NIL	NIL	NIL	NIL

Deposits or advances from any person for the purpose of trading or investing in Crypto Currency / Virtual Currency : NIL

45 In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

OVAL PROJECTS ENGINEERING PRIVATE LIMITED

CIN - U74900TR2013PTC008465 (Formerly : U74900HR2013PTC050599)

Notes Forming Part of the Financial Statements as at 31-03-2022

- 46 The company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.

Or

Details of MSME

Particulars	2021-22	2020-21
The principal amount remaining unpaid to any supplier as at the end of accounting year	Principal	
The interest due thereon remaining unpaid to any supplier as at the end of accounting year	Interest due closing	
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	Interest paid +Principal paid	
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 but interest not paid)	Interest due and not paid	
The amount of interest accrued and remaining unpaid at the end of accounting year	Interest accrued	
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance	Future interest	

48 Additional Information

Amount in Thousands

Particulars	For the year ended on	
	31 st March, 2022	31st March, 2021
48.1 Value of Imports on C.I.F basis	-	-
Raw materials	-	-
Components and spare parts	-	-
Capital goods	-	-
48.2 Expenditure in Foreign Exchange	-	-
48.3 Earnings in Foreign Currency	-	-
Export of goods calculated on F.O.B. basis	-	-
Royalty, know-how, professional and consultation fees	-	-
Interest and dividend	-	-
Other income, indicating the nature thereof	-	-
48.4 Dividend Remitted in Foreign Currency	-	-
48.5 Repayment to Sundry Creditor in Foreign currency for Goods supplied	3,529	5,936

49 Details of consumption of Items

(Amount in Thousands)

Particulars	% of Total Consumption		For the year ended on	
	2021-22	2020-21	31 st March, 2022	31st March, 2021
49.1 Raw Materials				
Imported	0.00%	5.06%	-	10,230
Indigenous	100.00%	94.94%	326,404	191,839
Total	100%	100%	326,404	202,069
49.2 Components				
Imported	0.00%	0.00%	-	-
Indigenous	0.00%	0.00%	-	-
Total	0%	0%	-	-
49.3 Spares parts				
Imported	0.00%	0.00%	-	-
Indigenous	0.00%	0.00%	-	-
Total	0%	0%	-	-



Kragdon Dubra Gartam Dubra

OVAL PROJECTS ENGINEERING PRIVATE LIMITED

CIN - U74900TR2013PTC008465 (Formerly : U74900HR2013PTC050599)

Notes Forming Part of the Financial Statements as at 31-03-2022

50	No employee is in receipt of remuneration exceeding in aggregate of Rs. 1,02,00,000/- if employed throughout the year or Rs. 8,50,000/- per month if employed for a part of the year.			
51	Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per shares			
	Particulars		As at 31 st March, 2022	As at 31 st March, 2021
a.	Face Value Per Share (In Rs.)		10	10
b.	Net Profit/(Loss) after tax (In Rs.)		30,543,956	16,849,470
c.	Weighted average number of Equity Share		65,625	65,625
d.	Basic and Diluted Earnings per share		465.43	256.75
52	The Directors have waived off their right to claim the sitting fees for the Board Meeting attended by them.			
53	There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.			
54	Details of loans given, investments made and security provided covered under section 186(4) of the Companies Act, 2013:-			
54.1	<u>Loan Given - Year end Balances</u> (Amount in Thousands)			
	Name of Party	Purpose	As at 31 st March, 2022	As at 31 st March, 2021
a.	Opepl Fresh (P) Ltd	Business Purpose	10,733	171
	Total		10,733	171
54.2	<u>Loan Given - Amount given in current year</u> (Amount in Thousands)			
	Name of Party	Purpose	During 2021-22	During 2020-21
a.	Opepl Fresh (P) Ltd	Business Purpose	10,561	-
	Total		10,561	-
55	All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.			
56	Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.			
57	The loans and advances made by company are unsecured and treated as current assets and not prejudicial to the interest of the company.			
58	Employee Benefits :			
	Pursuant to the requirements of AS 15 (revised 2005) on "Employee Benefits", issued by the Institute of Chartered Accountants of India (the standard), which has become effective from April 1, 2007, The Organisation as per contract of employment the Company is contributing towards the Provident Fund as per the Provisions of the Provident Fund Act, being a Defined Contribution plan, where in the enterprise pays a fixed contribution into a separate fund, and with no obligation to pay any amount in future. Under the Defined benefit plan, the actuarial and investment risk falls upon the employer and a very detailed actuarial calculation is performed to determine the charge. As none of the employee qualify for the Gratuity under The payment of Gratuity Act, 1972. The Management has not appointed any Actuarial for evaluation of liability or allocation or provisioning of the same.			
	The statutory requirement for disclosure of information in the following tables set forth the status of liabilities of the company on A/c of Gratuity and the related plan assets as recognized in the balance sheet and the statement of profit & loss :-			
	Particulars		As at 31 st March, 2022	As at 31 st March, 2021
	Actuarial assumptions			
a.	Discount Rate		Not Applicable	Not Applicable
b.	Rate of Increase in compensation levels		Not Applicable	Not Applicable
c.	Rate of return on plan assets		Not Applicable	Not Applicable



Nageshwar Dubey

Gantam Debn

OVAL PROJECTS ENGINEERING PRIVATE LIMITED

CIN - U74900TR2013PTC008465 (Formerly : U74900HR2013PTC050599)

Notes Forming Part of the Financial Statements as at 31-03-2022

I. Changes in Present Value of obligations during the period			
a.	Present Value of Obligation as at the beginning of the period	NIL	NIL
b.	Acquisition adjustment	-	-
c.	Interest Cost	-	-
d.	Past Service Cost	-	-
e.	Current service cost	-	-
f.	Curtailement Cost / (Credit)	-	-
g.	Settlement Cost / (Credit)	-	-
h.	Benefit Paid	-	-
i.	Actuarial (gain)/ loss on obligations	-	-
j.	Present Value of Obligation as at the end of the period	-	-
Particulars		As at 31st March, 2022	As at 31st March, 2021
II. Changes in the fair value of plan assets during the period			
a.	Fair Value of Plan Assets at the beginning of the period	-	-
b.	Acquisition Adjustments	-	-
c.	Expected Return on Plan Assets	-	-
d.	Contributions	-	-
e.	Benefits Paid	-	-
f.	Actuarial Gain /(loss) on Plan Assets	-	-
g.	Fair Value of Plan Assets at the end of the period	-	-
III. Fair value of plan assets			
a.	Fair value of plan asset at the beginning of period	-	-
b.	Acquisition adjustment	-	-
c.	Actual return on plan assets	-	-
d.	Contributions	-	-
e.	Benefits Paid	-	-
f.	Fair value of plan assets at the end of period	-	-
g.	Funded Status	-	-
h.	Excess of actual over expected return on plan assets	-	-
IV. Actuarial Gain / Loss recognised for the period			
a.	Actuarial gain/(loss) for the period – Obligation	-	-
b.	Actuarial (gain)/loss for the period - Plan Assets	-	-
c.	Total (gain) / loss for the period	-	-
d.	Actuarial (gain) / loss recognized in the period	-	-
e.	Unrecognized actuarial (gains) / losses at the end of period	-	-
V. The amounts to be recognised in balance sheet and the statement of profit & loss			
a.	Present Value of Obligation as at the end of the period	-	-
b.	Fair Value of Plan Assets as at the end of the period	-	-
c.	Funded Status	-	-
d.	Unrecognized Actuarial (gains) / losses	-	-
e.	Un recognised past service cost (non vested benefit)	-	-
f.	Net Liability Recognized in Balance Sheet	-	-



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OVAL PROJECTS ENGINEERING PRIVATE LIMITED

CIN - U74900TR2013PTC008465 (Formerly : U74900HR2013PTC050599)

Notes Forming Part of the Financial Statements as at 31-03-2022

Particulars		As at 31st March, 2022	As at 31st March, 2021
VI.	Recognition of expenses of the enterprise		
a.	Current service cost	-	-
b.	Past Service Cost	-	-
c.	Interest Cost	-	-
d.	Expected return on plan assets	-	-
e.	Curtailement Cost / (Credit)	-	-
f.	Settlement Cost / (Credit)	-	-
g.	Net actuarial (gain)/ loss recognized in the period	-	-
h.	Expenses Recognized in the statement of Profit & Loss	-	-
VII.	Amount for the current period		
a.	Present Value of Obligations at the end of the period	-	-
b.	Plan Assets	-	-
c.	Surplus (Deficit)	-	-
d.	Experience adjustments on plan liabilities (Loss)/Gain	-	-
e.	Experience adjustments on plan assets (Loss)/Gain	-	-
VIII.	Reconciliation statement of expenses in the statement of profit & loss		
a.	Present value of obligation as at end of period	-	-
b.	Present value of obligation as at the beginning of the period	-	-
c.	Benefit Paid :	-	-
	(i) Directly paid by the enterprises	-	-
	(ii) Payment made out of the fund	-	-
d.	Actual return on plan assets	-	-
e.	Expenses recognized in the statement of profit & loss	-	-
IX.	Movement in the liability recognized in the balance sheet		
a.	Opening Net liability	-	-
b.	Expenses as above	-	-
c.	Benefits paid directly by the enterprise	-	-
d.	Contributions paid into the fund	-	-
e.	Closing Net Liability	-	-

Particulars		As at 31st March, 2022	As at 31st March, 2021
X.	Major Categories of plan assets (as percentage of total plan assets)		
a.	Property, Government securities, Bonds, equity shares, special deposits, Bank balance, Fixed deposits etc..	-	-
b.	Funds managed by Insurer		

59 Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

60 Corporate Social Responsibility

As per Section 135 of the companies act,2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief and rural development projects. A CSR committee has been formed by the company as per the act. The Company does not qualify under the Act to manditorily allocate funds for the Activity, Hence no fund were primarily allocated to a corpus and utilized through the year on these activities which are specified in Schedule VII of the Companies Act,2013

a) Gross amount required to be spent by the company during the year is Rs. NIL.

b) Amount spent during the year on:

Amount in Thousands

Particulars	Paid in cash	Yet to be paid in cash	Total
Construction / acquisition of any asset	-	-	-
On purposes other than (i) above	100	-	100

The amount of shortfall at the end of the year out of the amount required to be spent by the Company during the year : NIL

OVAL PROJECTS ENGINEERING PRIVATE LIMITED

CIN - U74900TR2013PTC008465 (Formerly : U74900HR2013PTC050599)

Notes Forming Part of the Financial Statements as at 31-03-2022

The reason for above shortfalls by way of a note : **Not Applicable**
The nature of CSR activities undertaken by the Company : **Not Applicable**

61 The company has obtained the declaration from Directors stating therein that the amount so advanced to the company has not been given out of the funds borrowed/acquired from others by them.

62 Due to compliance with the section of rounding off there would be difference within financials and schedules.

As per our report of even date attached.

For Kapoor Goyal & Co

Chartered Accountants

Firm Registration No. 01370N



Tarun Kapoor


F. C. A. Partner (M. No. 095949)

Signed at New Delhi on

Date :- 27/5/22



For and on behalf of the Board of Directors



Director

NAGENDRA DEBNATH

Din No. 06665782

Director

GOUTAM DEBNATH

Din No. 06923261

Related Party Disclosure

(Amount in Thousands)

Name of Related Parties	Nature of Relationship	Nature Of Transaction	Volume of Transaction	Prov. for Doubtful debt/ amt. W/f or written back	Amount Payable / (Receivable)
Nagendra Debnath	Promoters & Director	Opening Loan	1,080	NIL	488
		Directors Remuneration	2,000	NIL	-
		Loan Paid	740	NIL	-
Goutam Debnath	Promoters & Director	Director's Salary	5,000	NIL	596
		Director Travelling	344	NIL	NA
		Opening Loan	4,038	NIL	NA
		Loan Received	7,865	NIL	NA
		Loan Paid	9,733	NIL	2,171
Himangshu Mahawar	Director	Director's Salary	600	NIL	1,478
		Opening Loan	1,350	NIL	-
		Loan Paid	3	NIL	1,347
		Consultant Charges	500	NIL	-
Mrs Meena Mahawar	Related Party as per AS 18	Consultation Charges	293	NIL	-
		Payable for Services	-	NIL	3,780
Ved Prakash Mahawar	Related Party as per AS 18	Consultation Charges	-	NIL	409
		Reimbursements Due	-	NIL	200
Mrs Rajshree Das	Related Party as per AS 18	Consultation Charges	1,333	NIL	22
			-		-
Jyotirmoy Sarkar	Related Party as per AS 18	Consultant Charges	1,961	NIL	-
		Security Deposit	1,076	NIL	-1,576
Arun Yadav	Related Party as per AS 18	Loan Repaid	9,492	NIL	508
Jibananda Banik	Related Party as per AS 18	Opening Loan balance	336	NIL	-
		Loan Received	877	NIL	-
		Loan Paid	1,213	NIL	-
Ram Niwas Meena	Related Party as per AS 18	Opening Loan	10,800	NIL	NA
		Loan Received	-	NIL	NA
		Loan Returned	3,403	NIL	7,397



Nagendra Debnath Goutam Debnath

OPEPL Fresh (P) Ltd	Related Party as per AS 18	Investments	5,000	NIL	NA
		Op Amt. Receivable	171	NIL	NA
		Bills Raised for Goods & Services	-	NIL	NA
		Loan Received	993	NIL	NA
		Loan Given	11,555	NIL	NA
		Kanchanmala Land retained	-	NIL	NA
		Cl. Amt Receivable	10,733	NIL	-10,733
Five Elements Resources Pvt Ltd	Related Party as per AS 18	Services received	17,611	NIL	36,931
		Sale of Equity Share 26%	1,300	NIL	NA
		Security Deposit Received	3,105		-
		Security Deposit Refunded	11,128	NIL	13,772
OPEPL HEALTHCARE PRIVATE LIMITED	Related Party as per AS 18	Advance to Subsidiary	22	NIL	-22
Surftech Infra Projects Pvt Ltd	Related Party as per AS 18	Opening Balance of Security Deposit	2,115	NIL	NA
		Security Deposit amount Refunded	2,115	NIL	NA

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Note 5 & 7

Trade payable ageing schedule

Outstanding for following periods from due date of payment (2021-22)

S.No	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
5.1	MSME	0	0	0	0	0	0	-
5.2	Others-oval	0	0	29666	45108	0	0	74,774
5.3	Disputed dues-MSME	0	0	0	0	0	0	-
5.4	Disputed dues-Other	0	0	0	0	0	0	-
	Total			29,666	45,108	-	-	74,774

Outstanding for following periods from due date of payment (2020-21)

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
5.1	MSME	0	0	0	0	0	0	-
5.2	Others	0	0	22650	16899	0	0	39,549
5.3	Disputed dues-MSME	0	0	0	0	0	0	-
5.4	Disputed dues-Other	0	0	0	0	0	0	-
	Total			22,650	16,899	-	-	39,549

Outstanding for following periods from due date of payment (2021-22)

S.No	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
7.1	MSME	0	0	0	0	0	0	-
7.2	Others	0	0	203941	14223	9378	0	227,543
7.3	Disputed dues-MSME	0	0	0	0	0	0	-
7.4	Disputed dues-Other	0	0	0	0	0	0	-
	Total			203,941	14,223	9,378	-	227,543

Outstanding for following periods from due date of payment (2020-21)

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
7.1	MSME	0	0	0	0	0	0	-
7.2	Others	0	0	86149	6040	13497	0	105,686
7.3	Disputed dues-MSME	0	0	0	0	0	0	-
7.4	Disputed dues-Other	0	0	0	0	0	0	-
	Total			86,149	6,040	13,497	-	105,686



Ms Agnida Arora
Gautam Arora

16c Trade receivable ageing schedule
Outstanding for following periods from due date of payment (2021-22)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
16c	Undisputed Trade Receivables – considered good	0	0	93036	48339	41743	26885	4835	214,838
	Undisputed Trade Receivables – considered doubtful	0	0	0	0	0	0	0	-
	Disputed Trade Receivables – considered good	0	0	0	0	0	0	0	-
	Disputed Trade Receivables – considered doubtful	0	0	0	0	0	0	0	-
	Total			93,036	48,339	41,743	26,885	4,835	214,838

Outstanding for following periods from due date of payment (2020-21)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
16c	Undisputed Trade Receivables – considered good	0	0	72338	41633	19165	0	0	133,136
	Undisputed Trade Receivables – considered doubtful	0	0	0	0	0	0	0	-
	Disputed Trade Receivables – considered good	0	0	0	0	0	0	0	-
	Disputed Trade Receivables – considered doubtful	0	0	0	0	0	0	0	-
	Total			72,338	41,633	19,165	-	-	133,136



Margandan Ashish
Sanjiv Kumar

Note: 10 PPE

Property, Plant & Equipment Major Head Classification	AS ON 1.4.21	Cost Addition	Sales / Put to Use/Transfer	Total	Depreciation		Adjusted Through Reserve & Surplus	Salvage Value	W.D.V. as on 31/03/2022	W.D.V. as on 31/03/2021
					Upto 1.4.21	For the Year				

Air Conditioner Total	9	10	11	12	13	14	15	16	17	18	19	20
Computer & Computer Accessories Total	752.83	388.50	0.00	1141.33	608.87	137.64	746.51	0.00	0.00	5.707	394.82	143.96
Furniture & Fixtures Total	2460.57	114.93	0.00	2575.50	1884.93	340.25	2225.18	0.00	0.00	128.78	350.32	575.54
Motor Vehicle Total	1169.17	35.05	0.00	1204.24	664.28	136.56	800.84	0.00	0.00	60.21	403.40	504.90
Office Equipment Total	254.68	0.00	0.00	254.68	65.39	49.63	115.02	0.00	0.00	12.74	139.65	189.29
Plant & Machinery Total	38113.55	2148.56	0.00	40262.11	22954.45	5014.84	27969.29	0.00	0.00	2013.11	12292.82	15159.10
Printer Total	1130.39	132.79	0.00	1263.18	706.80	190.95	897.75	0.00	0.00	63.16	365.43	423.59
Teak and Equipment Total	30461.14	8397.43	0.00	38858.57	11925.51	4817.63	16743.13	0.00	0.00	1942.93	22115.44	18535.63
Land - Agriculture Total	63.81	48.73	0.00	112.54	17.03	33.30	50.34	0.00	0.00	5.63	62.21	46.78
Grand Total	115.11	0.00	0.00	115.11	109.35	0.00	109.35	0.00	0.00	5.76	5.76	5.76
	14299.60	2150.00	2169.35	14281.25	0.00	0.00	0.00	18.35	18.35	606.56	14299.60	14299.60
	88820.85	13416.01	2169.35	100068.51	38936.61	10720.79	49657.40	18.35	18.35	4895.94	50392.76	49284.24

Tangible Assets	AS ON 1.4.21	Addition	Sales / Put to Use/Transfer	Total	Depreciation		Adjusted Through Reserve & Surplus	Salvage Value	W.D.V. as on 31/03/2022	W.D.V. as on 31/03/2021
					Upto 1.4.21	For the Year				

Capital Work in Progress	88,566.17	13,416.01	2,169.35	99,813.88	38,871.22	10,671.16	49,542.38	18.35	4,889.20	50,233.10	49,694.95
Building Total	254.68	177.65	0.00	432.33	65.39	49.63	115.02	0.00	12.74	139.65	189.29
Land - Gurbaon oval	19300.59	0.00	0.00	19300.59	0.00	0.00	0.00	0.00	19478.24	19478.24	19300.59
Land - Kathal Tail oval	26750.00	0.00	0.00	26750.00	0.00	0.00	0.00	0.00	26750.00	26750.00	26750.00
Land - Manchakra oval	0.00	1400.00	0.00	1400.00	0.00	0.00	0.00	0.00	1400.00	1400.00	0.00
Capital WIP	0.00	3500.00	0.00	3500.00	0.00	0.00	0.00	0.00	3500.00	3500.00	0.00
Current Year Total	24831.30	2410.50	0.00	27241.80	0.00	0.00	0.00	0.00	1362.09	27241.80	24831.30
	70,881.89	7,488.15	2,169.35	78,370.04	38,936.61	10,720.79	49,577.40	18.35	6,258.03	78,370.04	70,881.89
	159,792.74	20,904.76	2,169.35	178,438.55	38,936.61	10,720.79	49,577.40	18.35	6,258.03	128,782.90	128,782.90

FOR KAPOOR GOYAL & Co.
 CHARTERED ACCOUNTANTS
 FRN No. 001370N

FOR OVAL PROJECTS ENGINEERING PRIVATE LIMITED

Previous Year
 Tangible Assets
 Intangible Assets
 Capital Work in Progress
 Previous Year Total

56094.14
 51.28
 74666.65
 19128.58
 203.40
 27528.75
 190,812.07

19128.58
 203.40
 27528.75
 46,880.73

0.00
 0.00
 17,013.91
 17,013.91

75222.71
 254.68
 85181.49
 160,658.88

28413.21
 40.61
 0.00
 28,453.82

10620.68
 24.78
 0.00
 10,645.46

3903.88
 65.39
 0.00
 39,099.27

0.00
 0.00
 0.00
 0.00

3752.87
 12.74
 0.00
 3,765.61

36188.83
 189.29
 85181.49
 121,559.61

27680.93
 10.67
 74666.65
 102,358.25

FOR KAPOOR GOYAL & Co.
 CHARTERED ACCOUNTANTS
 FRN No. 001370N

FOR OVAL PROJECTS ENGINEERING PRIVATE LIMITED

MAAGAN DAS ARORA
 NAGENDRA DEBNATH
 DIN NO. 0665782
 (Director)
 Signed at Agartala

GOURAM DEBNATH
 DIN NO. 06923261
 (Director)
 Signed at Agartala

