



OVAL PROJECTS

(A Team of Excellence For Better Future)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF M/S OVAL PROJECTS ENGINEERING LIMITED HELD ON WEDNESDAY, 20TH DAY OF AUGUST, 2025 AT 07:00 P.M. THROUGH VIDEO CONFERENCING

TO APPROVE AND ADOPT THE RED HERRING PROSPECTUS

It is to be noted that the Company, in response to the Draft Red Herring Prospectus dated June 20, 2025 ("DRHP") filed by the Company with the SME platform of Bombay Stock Exchange Limited has received the In-principle approval vide letter no. LO/SME-IPO/RN/IP/233/2025-26 dated 08.08.2025 from the Bombay Stock Exchange Limited.

Further, this Public Issue has been authorized by Board Resolution dated September 21, 2024 and Special Resolution dated October 18, 2024.

The Chairman further informed the Board that as part of the Initial Public Offering process, the Company in consultation with the BRLM has prepared the Red Herring Prospectus ("RHP") for the purposes of filing it with SME Platform of BSE Limited (the "Stock Exchange") and the same was approved by the stock exchange. Accordingly, the company is required to file Red-Herring Prospectus with various regulatory authorities and the Chairman placed the RHP before the Board for their approval.

The Board is requested to approve the same and passed the following resolution:


"RESOLVED THAT pursuant to the provisions of the Companies Act, 2013 and the rules made thereunder, as amended, Securities and Exchange Board of India (Issue of Capital Disclosure and Requirements) Regulations, 2018, as amended, ("SEBI ICDR Regulations"), the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulations) Rules, 1957 and any other regulations issued by the Securities and Exchange Board of India ("SEBI"), the red herring prospectus (the "RHP") to be filed with SME Platform of BSE Limited and such other authorities or persons as may be required, in relation to the proposed Initial Public Offering through fresh Issue of up to 55,00,000 (Fifty Five Lakh) Equity Shares of Rs.10/- each at a price including premium, if any, as may be determined, by the Board in consultation with Book Running Lead Manager (BRLM), in pursuance of the Book Building mechanism in accordance with the SEBI ICDR Regulations, which is placed before the Board and initiated by the Chairman for identification, be and is hereby approved and adopted for filing with statutory and regulatory authorities and accordingly, a copy of the RHP duly signed by all the Directors named therein along with the annexures thereto be delivered to the SME Platform of BSE Limited (Stock Exchange) for filing thereof."

RESOLVED FURTHER THAT the Red Herring Prospectus is hereby recommended for signing by each of the Directors of the Company, the Chief Financial Officer of the Company, Company Secretary and Compliance Officer of the Company and each such person be and is hereby authorized to sign the declaration page of the Red Herring Prospectus for and on behalf of the Company

"RESOLVED FURTHER THAT Mr. Gautam Debnath, Chairman and Managing Director, Ms. Princee Premchand Gupta, Chief Financial Officer and Ms. Nisha Kashyap, Company Secretary and Compliance Officer be and are hereby severally/jointly authorized to make a public announcement in all editions of Financial Express, (a widely circulated English national daily newspaper), all edition of Jansatta (a widely circulated Hindi national daily newspaper) and all editions of Syandan Patrika (a Bengali national daily newspaper being the regional language of Tripura), where our Registered Office is located, within two working days of filing of RHP with SME Platform of BSE Limited for inviting public comments in respect of disclosures made in the RHP."

"RESOLVED FURTHER THAT Mr. Gautam Debnath, Chairman and Managing Director, Ms. Princee Premchand Gupta, Chief Financial Officer and Ms. Nisha Kashyap, Company Secretary, be and are hereby severally/jointly authorized to do all acts, matters, deeds and things as are necessary and incidental in relation to the approval and adoption of the RHP, carrying out any further alterations to the RHP and filing the same with SME Platform of BSE Limited (Stock Exchange) and such other authorities or persons as may be required and obtaining their approval in relation to the same, issue such certificates and confirmations as may be required, and to do such other things as they may be necessary or desirable in this regard."

BY ORDER OF THE BOARD OF DIRECTORS
OVAL PROJECTS ENGINEERING LIMITED


Gautam Debnath
Chairman and Managing Director
DIN: 06923261



OVAL Projects Engineering Limited

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**Formerly Known as :
OVAL Projects Engineering Pvt. Ltd.**