

Annexure II

Date: 09th December 2024

To,

The Board of Directors

Oval Projects Engineering Ltd.

House No.451568, Milan Chakra,

(Near Prajapita Brahmakumari Centre),


Badharghat, P.O. A. D. Nagar, Agartala, Tripura -799003

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares (the "Equity Shares" and such offering, the "Offer") by Oval Projects Engineering Ltd. ("Company")

We, **Indian Bank**, consent to our name and the details mentioned herein being inserted as a banker and lender of the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, "**Offer Documents**") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, West Bengal at Kolkata ("RoC" and "**Registrar of Companies**") and the stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**") and any other documents in relation to the Offer.

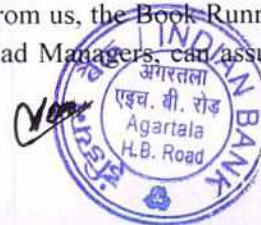
The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Logo:	
Name:	Indian Bank
Address:	Zonal Office Guwahati 3rd Floor, GL Publication Building, G. S. Road, Lachitnagar, Guwahati, Assam PIN 781007
Tel.:	7086066081, 7086066082
Contact Person:	Mr. Alok Kumar, Assitant General Manager
E-mail:	zoguwahati@indianbank.co.in
Website:	www.indianbank.net.in
CIN:	Not Applicable

We agree to keep information regarding the Offer strictly confidential.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume



that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in the Offer Documents in connection with the Offer, in terms of applicable law.

We hereby consent to this consent letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

This letter is issued at the specific request of the company & with no risk/liability on the bank.

Yours faithfully,

For and on behalf of **Indian Bank**



Authorized signatory

Name: AMIT DAS

Designation: Assistant Branch Manager

CC:

To concerned BRLMs