



Kotak Mahindra Bank

NO OBJECTION CERTIFICATE

Date: 05-Dec-2024

**The Board of Directors,
Oval Projects Engineering Limited,**
House No.451568, Milan Chakra,
(Near Prajapita Brahma kumari Centre),
Badharghat, P.O. A., D. Nagar, Agartala, Tripura - 799003
(The “Company”)

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of Rs.10/- each (the “Equity Shares” and such offering, the “Offer”) of ‘Oval Projects Engineering Limited’ (the “Company”)

This is with reference to the proposed plan for the initial public offering of equity shares of **Oval Projects Engineering Limited** (the “Company”). We are aware that an Initial Public Offering would require the Company to undertake several steps including but not limited to restructuring of the Board of Directors of the Company, amendment of its Memorandum of Association and Articles of Association, changes in the capital structure, changes in the shareholding of Promoters of the Company post the initial public offering etc., in compliance with the applicable laws and regulations. We are also aware that some or all of the aforesaid steps and certain other steps required to be taken by the Company in relation to its proposed initial public offering require our consent/prior written consent under various loan and other agreements entered into by the Company with us.

In view of the relationship between the Company and ourselves, we give our no objection with regard to their proposed initial public offering of equity shares, the listing of the Company’s shares being offered through the initial public offering and any steps that the Company may take in respect thereof including the steps enumerated in the preceding paragraph, and this may be deemed as our consent under all the loan and other agreements entered into between us and the Company, to the extent that such consent is required under each of the said agreements. Needless to say, the Company will stand by all current commitments that the Company has to us.

Further we confirm that the accounts held by the Company with us are regular and there have been no current / past defaults on account of repayment of interest or principal or of any other provision or condition of the agreements entered with us. We also confirm that there are no pending litigations / disputes / notices / show cause by us against the Company or against any of the Directors / Promoters of the Company in relation to any of the Company’s borrowing as on the date of this NO OBJECTION CERTIFICATE

A consent or approval not specifically mentioned in this letter shall not be deemed to be read into this letter or in any way read to expand the scope of the consents/approvals herein provided. Except to the extent specifically permitted herein, nothing contained herein shall be deemed to permit the persons relying on this letter to use or include the name, any trademark or brand name of Kotak Mahindra Bank in any manner.

For Kotak Mahindra Bank Limited

Authorised Signatory
Place: Delhi

**Kotak Mahindra Bank
Limited**
Kotak Aerocity, 2nd Floor,
Asset Area 9, Ibis
Commercial Block, IGI
Airport, New Delhi - 110
037

www.kotak.com

Registered Office:
27BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra(E), Mumbai 400
051
India.



Kotak Mahindra Bank

CONSENT LETTER

Date: 05-Dec-2024

**The Board of Directors,
Oval Projects Engineering Limited,**
House No.451568, Milan Chakra,
(Near Prajapita Brahma kumari Centre),
Badharghat, P.O. A., D. Nagar, Agartala, Tripura - 799003
(The “Company”)

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of Rs.10/- each (the “Equity Shares” and such offering, the “Offer”) of ‘Oval Projects Engineering Limited’ (the “Company”)

Dear Sir / Madam,

We, Kotak Mahindra Bank Limited do hereby grant our No Objection for the proposed Initial Public Issue (the “Issue”) on SME Platform of the BSE Limited (the “Stock Exchange”) and hereby give our consent to our name (along with below details) being included as “Banker / Lender to the Company” in the Draft Red Herring Prospectus/ Red Herring Prospectus / Prospectus and other offering documents which the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and/ or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus / Red Herring Prospectus/ Prospectus and any other offer documents (If any):

Name	Kotak Mahindra Bank limited
Address	27BKC, C 27, G Block Bandra Kurla Complex, Bandra (E), Mumbai – 400051, Maharashtra
Telephone No.	+91-22-61660001, +91-22-61660002
E-mail	kotakbank.secretarial@kotak.com
Website	www.kotak.com
Contact Person	Mr. Abhishek Sharma, Regional Business Manager, Delhi and NCR
SEBI Registration no.	IN/CUS/017

Yours Faithfully

For Kotak Mahindra Bank Limited

Authorised Signatory

**Kotak Mahindra Bank
Limited**
Kotak Aerocity, 2nd Floor,
Asset Area 9,Ibis
Commercial Block, IGI
Airport, New Delhi - 110
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