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(Please scan this QR Code to view the RHP)



OVAL PROJECTS ENGINEERING LIMITED

Corporate Identity Number: U74900TR2013PLC008465

The Company was originally incorporated as ‘Oval Projects Engineering Private Limited’ as a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated October 7, 2013 issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana. Subsequently, the Company was converted to a public limited company, pursuant to a special resolution passed by the shareholders of the Company at the extraordinary general meeting held on August 14, 2024 and the name of the Company was changed to ‘Oval Projects Engineering Limited’ and a fresh certificate of incorporation, consequent upon conversion to a public limited company dated September 20, 2024, was issued to the Company by the Registrar of Companies, Central Processing Centre. For further details of change in name and Registered Office of the Company, please refer to the section titled “History and Certain Corporate Matters” on page 142 of the Red Herring Prospectus (“RHP”).

Registered Office: House No. 451568, Milan Chakra, (Near Prajapita Brahmakumari Center), Badharghat, P.O. A.D. Nagar, Agartala, West Tripura, Tripura- 799003, India; **Tel:** +917085049473

Contact Person: Nisha Kashyap, Company Secretary and Compliance Officer; **E-mail:** cs@ovalprojects.com; **Website:** https://www.ovalprojects.com

OUR PROMOTER: GOUTAM DEBNATH

THE ISSUE

INITIAL PUBLIC OFFER OF UP TO 54,99,200 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“EQUITY SHARES”) OF OVAL PROJECTS ENGINEERING LIMITED (“THE COMPANY” OR THE “ISSUER”) FOR CASH, AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) (“ISSUE PRICE”) AGGREGATING UPTO ₹ [•] LAKHS (“ISSUE”) OUT OF WHICH 3,04,000 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 51,95,200 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [•] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND NET ISSUE WILL CONSTITUTE [•]% AND [•]%, RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

PRICE BAND: ₹ 80 TO ₹ 85 PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH.

THE FLOOR PRICE is 8.00 TIMES AND THE CAP PRICE IS 8.50 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNINGS RATIO BASED ON DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE IS 12.03 TIMES AND AT THE CAP PRICE IS 12.78 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES

BRIEF DESCRIPTION OF OUR BUSINESS

We are primarily an infrastructure services company engaged in the business of providing engineering, procurement and construction (“EPC”) industrial infrastructure services and operations and maintenance (“O&M”) services to our PAN India customers especially in the Oil & Gas sector.

Our Company focuses on upstream, midstream and downstream facility development activities in Oil and Gas sector, such as processing plant, pipeline laying, horizontal directional drilling, terminal station, City Gas Distribution (CGD) work, O&M of PNG/PNG services and in other related EPC projects. We also provide O&M services for captive power plants. Beyond Oil & Gas, we actively undertake civil projects catering to the urban development, including smart cities. For further details, please see “Our Business” on page 120 of the RHP.

BID/ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: TUESDAY, AUGUST 26, 2025

BID/ISSUE OPENS ON*: THURSDAY, AUGUST 28, 2025

BID/ISSUE CLOSES ON: MONDAY, SEPTEMBER 01, 2025***

* Our Company may in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor shall Bid on the Anchor Investor bidding date i.e. on Working Day prior to the Bid Offer Opening Date.

** Our Company in consultation with the BRLM, may consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI (ICDR) Regulations

The UPI Mandate end time and date shall be at 5:00pm on Bid/Issue Closing Date.

THE ISSUE IS BEING MADE THROUGH THE BOOK BUILDING PROCESS, IN ACCORDANCE WITH REGULATION 229(2) OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018 (THE “SEBI (ICDR) REGULATIONS”), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE SME PLATFORM OF BSE LIMITED (“BSE SME”). FOR THE PURPOSE OF THE ISSUE, BSE SHALL BE THE DESIGNATED STOCK EXCHANGE. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED “ISSUE PROCEDURE” BEGINNING ON PAGE 230 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS HAS BEEN DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, SHILLONG AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT, 2013.

ALLOCATION OF THE ISSUE

- **QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE**
- **INDIVIDUAL INVESTOR PORTION – NOT LESS THAN 35.00% OF THE NET ISSUE**
- **NON-INSTITUTIONAL PORTION – NOT LESS THAN 15.00% OF THE NET ISSUE**
- **MARKET MAKER PORTION – UPTO 304,000 EQUITY SHARES OR 5.53% OF THE ISSUE**

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of Independent Directors of our Company, pursuant to their resolution dated August 21, 2025, the above provided price band is justified based on quantitative factors/KPIs disclosed in the “Basis for Issue Price” section beginning on the page 104 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (“WACA”) of primary and secondary transaction(s), as applicable, disclosed in the “Basis for Issue Price” section on page 105 of the Red Herring Prospectus and provided below in this advertisement.

RISK IN RELATION TO THE ISSUE

Summary Description of Key Risk Factors Based on Materiality

- There are outstanding legal proceedings involving our Company, Promoter and Directors. Any adverse decision in such proceedings may adversely affect our business, financial condition and results of operations.
- Our Company has experienced negative cash flows in the past. We cannot assure you that we will achieve or sustain profitability and not continue to incur losses going forward.
- Our business typically requires significant amounts of working capital and historically, our business growth has been dependent on high working capital requirements. If we experience insufficient cash flows or are unable to access suitable financing to meet working capital requirements and loan repayment obligations, our business, financial condition and results of operations could be adversely affected.
- Our substantial portion of our revenue is dependent on government controlled entities including central and state government entities. However, delays or a lack of tenders from government entities, along with adverse changes in government policies, could materially impact our business through contract foreclosures, terminations, restructurings, or renegotiations, affecting our operations and financial performance.
- We have Order Book of approximately ₹ 45,299.61 lakhs as on April 09, 2025. However, our Order Book may not be representative of our future results, as projects included in our Order Book particularly for the projects where we are the lowest bidder, may be cancelled, modified, or delayed beyond our control, leading to significant deviations from estimated income and adversely affecting our business, reputation, financial condition, and future prospects.
- The Company is dependent on a few suppliers for purchases of materials. Our Company has not entered intolong-term agreements with its suppliers for supply of materials. In the event we are unable to procure adequate amounts of raw materials, at competitive prices our business, results of operations and financial condition may be adversely affected.
- Our Company operates under several statutory and regulatory permits, licenses and approvals. Our failure to obtain and/or renew any approvals or licenses in future may have an adverse impact on our business operations.
- Contribution of our top customers has been diversified over the period. However, a significant portion of our revenue from operations is attributable to certain key customers and to projects located in India, and our business and profitability is dependent on our ability to win projects from such customers.
- Majority of our revenues are from oil and gas sector. Significant social, political, or economic changes in the oil and gas sector could adversely affect our business, results of operations, financial condition, and cash flows.
- Some of our unsecured borrowings have certain irregularities

For details, refer to section titled “Risk Factors” on page no. 30 of the Red Herring Prospectus.

BASIS FOR THE ISSUE PRICE

The Issue price has been determined by the issuer in consultation with the Book Running Book Running Lead Manager. The financial data presented in this section are based on our Company's Restated Consolidated Financial Statements. Investors should also refer to the sections/chapters titled “Risk Factors” and “Restated Consolidated Financial Statements” on page no. 30 and 175, respectively of the Red Herring Prospectus to get a more informed view before making the investment decision.

QUALITATIVE FACTORS

- 1) Strong Project execution capabilities
- 2) Experienced Promoter and Management Team
- 3) Optimal Utilization of Resources
- 4) Visible growth through a robust order book
- 5) Continue to enhance our project execution capabilities
- 6) Leveraging our market skills and relationship
- 7) Continue to develop Client relationship and expand our client base

For details of qualitative factors, please refer to the paragraph “Our Competitive Strength” in the chapter titled “Our Business” beginning on page no. 120 of the Red Herring Prospectus.

QUANTITATIVE FACTORS

1. Basic & Diluted Earnings Per Share (EPS):

Basic EPS (₹) = Restated Consolidated Profit After Tax attributable to Equity Shareholders / Weighted Average Number of Equity Shares outstanding

Diluted earnings per share (₹) = Restated Consolidated Profit After Tax attributable to Equity Shareholders / Weighted Average Number of Equity Shares outstanding after adjusting adjusted for the effects of all dilutive potential equity shares

Weighted Average EPS

Financial Year/Period	Basic and Diluted EPS (in ₹)	Weights
Financial Year ended March 31, 2023	2.84	1
Financial Year ended March 31, 2024	6.37	2
Financial Year ended March 31, 2025	6.65	3
Weighted Average	5.92	

Notes:

- Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e., sum of (EPS x Weight) for each year / Total of weights.
- Basic and diluted EPS are based on the Restated Consolidated Financial Statements.
- The face value of each Equity Share is ₹10. The number of shares is adjusted by Increase in share Capital through issue of Bonus shares on September 26, 2023 in the ratio of 170:1 i.e., 170 (One Seventy) Equity Shares for every 1 (One) Equity Share held.

2. Price to Earnings (P/E) ratio in relation to Issue Price of ₹ [•]:

Price to Earnings Ratio (P/E) = Issue Price / Restated Earnings Per Share

Particulars	EPS (in ₹)	P/E at the Floor Price (No. of times)	P/E at the Cap Price (No. of times)
Based on EPS of Financial Year ended March 31, 2025	6.65	12.03	12.78
Based on Weighted Average EPS	5.92	13.51	14.36

Industry PE:

Particulars	P/E Ratio
Highest	19.39
Lowest	15.34
Average	17.37

(Based on Peer Data presented in point 5 below)

3. Return on Net Worth:

Return on Net Worth (%) = Restated Consolidated Profit After Tax attributable to Equity Shareholders / Consolidated Average Net Worth * 100

Financial Year/Period	Return on Net Worth (%)	Weights
Financial Year ended March 31, 2023	19.71	1
Financial Year ended March 31, 2024	17.12	2
Financial Year ended March 31, 2025	20.85	3
Weighted Average	19.41	

Notes:

- Weighted average = Aggregate of year-wise weighted Consolidated Net Worth divided by the aggregate of weights i.e. [(Net Worth x Weight) for each year] / [Total of weights]
- Return on Net Worth (%) = Consolidated Net profit after tax without giving impact of exceptional items, as restated / Consolidated Average Net worth as restated as at year end.
- Net worth means the aggregate value of the paid-up share capital of the Company and all reserves created out of profits and securities premium account reduced by preliminary expenses, if any as per Restated Consolidated Financial Statement of Assets and Liabilities of the Company.

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4. Net Asset Value per Equity Share:

Restated Net Asset Value per equity share (₹) = Restated Consolidated Net Worth as at the end of the Year / Number of Weighted Average Equity Shares outstanding

Particular	Amount (in ₹)
Financial Year ended March 31, 2023 (Post Bonus)	14.40
Financial Year ended March 31, 2024 (Post Bonus)	37.22
Financial Year ended March 31, 2025 (Post Bonus)	31.89
NAV per Equity Share after the Issue	
at Floor Price	45.43
at Cap Price	46.83
Issue Price per Equity Share	₹[•]

Notes:

- Issue Price per equity share has been determined by our Company, in consultation with the Book Running Lead Manager.
- Net asset value per share= Consolidated Net worth as restated / Number of weighted average equity shares as at per year end.
- The number of shares is adjusted by Increase in share Capital through Issue of Bonus shares on September 26, 2023 in the ratio of 170:1 i.e., 170 (One Seventy) Equity Shares for every 1 (One) Equity Share held.

5. Comparison of Accounting Ratios with Peer Group Companies:

Name of the company	Standalone / Consolidated	Face Value (₹)	Current Market Price (₹)@	EPS (₹) Basic	P/E Ratio	RoNW (%)	NAV per Equity Share (₹)	Revenue from operations (₹ in Lakhs)
Oval Projects Engineering Limited	Consolidated	10	NA	6.65	[•]	20.85	31.89	10,228.99
Peer Group								
Likhitha Infrastructure Limited^	Consolidated	5	269.55	5 17.57	15.34	18.52	5.40	42,168.14
Konstelec Engineers Limited ^	Consolidated	10	60.90	3.14	19.39	4.93	20.30	19,565.70

Notes:

- The EPS, P/E Ratio, NAV, RoNW and revenue from operations of Oval Projects Engineering Limited are taken as per Restated Consolidated Financial Statement for the Financial Year 2024-25.
- P/E Ratio has been computed based on the closing market price of equity shares on the NSE on March 28, 2025 divided by the Basic EPS.
- RoNW is computed as Consolidated Net Profit after Tax divided by the Consolidated closing net worth. Net worth has been computed as sum of share capital and reserves and surplus reduced by preliminary expenses, if any.
- NAV is computed as the Consolidated closing net worth divided by the closing outstanding number of equity shares
- @ Current Market Price (CMP) is taken as the closing price of respective scripts as on March 28, 2025 at NSE, as applicable. For our Company, Current Market Price is taken same as issue price of equity share.
- ^ The Figures as at March 31, 2025 and are taken from the financial results uploaded on respective Stock Exchange(s).

6. The face value of Equity Shares of our Company is ₹ 10/- per Equity Share and the Issue price is [•] times the face value of equity share.

The Issue Price of ₹ [•]/- is determined by our Company in consultation with the Book Running Lead Manager is justified based on the above accounting ratios. For further details, please refer to the section titled "Risk Factors" and chapters titled "Our Business" and "Restated Consolidated Financial Statements" beginning on page nos. 30, 120 and 175 respectively of the Red Herring Prospectus.

KEY FINANCIAL AND OPERATIONAL PERFORMANCE INDICATORS ("KPIs")

Key Performance Indicators (KPIs) are imperative to the Financial and Operational performance evaluation of the company. However, KPIs disclosed below shall not be considered in isolation or as substitute to the Restated Consolidated Financial Statements. In the opinion of our Management the KPIs disclosed below shall be supplementary tool to the investor for evaluation of the company.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated June 11, 2025 and the members of the Audit Committee have verified the details of all KPIs pertaining to the Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of the Red Herring Prospectus. Further, the KPIs herein have been certified by M/s. Kapoor Goyal & Co, by their certificate dated June 16, 2025.

The KPIs of our Company have been disclosed in the sections "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" starting on pages 120 and 180, respectively. We have described and defined the KPIs, as applicable, in "Definitions and Abbreviations" beginning on page 1 of the RHP.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilization of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Issue Section, whichever is later or for such other duration as may be required under the SEBI (ICDR) Regulations, 2018.

Set forth below are KPIs which have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of various verticals of the Company that have a bearing for arriving at the Basis for the Issue Price.

FINANCIAL KPIs OF OUR COMPANY

Particulars	For the year ended on		
	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from Operations (₹ in Lakhs)	10,228.99	7,796.54	5,902.14
Growth in Revenue from Operations (YoY%)	31.20	32.10	-0.45
Gross Profit (₹ in Lakhs)	3,045.74	1,802.55	1,209.30
Gross Profit Margin (%)	29.78	23.12	20.49
EBITDA (₹ in Lakhs)	1,807.98	989.09	346.00
EBITDA Margin (%)	17.68	12.69	5.86
Profit After Tax (₹ in Lakhs)	933.25	440.11	318.50
PAT Margin (%)	9.12	5.64	5.40
RoE (%)	20.85	17.12	19.71
RoCE (%)	21.32	17.75	17.70
Net Fixed Asset Turnover (In Times)	11.68	6.58	4.34

Source: The Figure has been certified by M/s. Kapoor Goyal & Co Chartered Accountants vide their certificate dated June 16, 2025 having UDIN:25095949BMFXRZ3678.

Notes:

- Revenue from Operations means the Revenue from Operations as appearing in the Restated Consolidated Financial Statements.
- Growth in Revenue from Operations (%) is calculated as a percentage of Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.
- Gross Profit is calculated as Revenue from Operations less Cost of Materials consumed, Construction Expenses, Purchase of stock in trade goods, Changes in inventories of finished goods, work-in-progress and stock in trade and Job Work Charges
- Gross Profit Margin (%) is calculated as Gross Profit divided by Revenue from Operations.
- EBITDA is calculated as Profit Before Exceptional and Extraordinary Items and Tax for the period / year, plus, finance costs and depreciation and amortization expenses reduced by other income.
- EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.
- Profit After Tax means Profit for the period/year as appearing in the Restated Financial Statements.
- PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
- RoE (Return on Equity) (%) is calculated as net profit after tax for the year / period divided by Average Shareholder Equity.
- RoCE (Return on Capital Employed) (%) is calculated as earnings before interest and taxes divided by average capital employed. Capital Employed includes Tangible Net worth, Long-Term Borrowing, Short-Term Borrowing and Deferred Tax Liability/(Deferred Tax Asset).
- Net Fixed Asset Turnover is calculated asRevenue from Operations divided by Average Fixed Assets which consists of property, plant and equipment and capital work-in-progress.

- 1) Disclosures as per clause (9)(k)(4) of Part A to Schedule VI, as applicable.

a) The Price per share of our Company based on the primary/ new issue of shares (equity / convertible securities).

Other than as mentioned below, there has been no issuance of Equity Shares or convertible securities, other than Equity Shares issued as disclosed below, during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company.

Date of Allotment	No. of shares	Face Value (₹)	Issue Price (₹)	Nature/ Reason of Allotment	Nature of Consideration	Total Consideration (₹)
December 12, 2024	10,86,972	10	82.00	Rights Issue	Cash	8,91,31,704
TOTAL	10,86,972					8,91,31,704
Weighted Average Cost of Acquisition (WACA) per Equity Share						82.00

b) The price per share of our Company is based on the secondary sale / acquisition of shares (equity / convertible securities).

There has been no secondary sale / acquisitions of Equity Shares or any convertible securities, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Price per share based on the last five primary or secondary transactions:

Since there are transactions to report to under (a) and (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoter / Promoter Group entities or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction) not older than 3 years prior to the date of Red Herring Prospectus irrespective of the size of transactions is not required to disclosed.

d) Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Number of times of Floor Price i.e., ₹ 80	Number of Times of Cap Price i.e., ₹ 85
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of the Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	82.00	0.98	1.04
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity / convertible securities), where promoter / promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	NIL	NA	NA
Since there were no secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of the Red Herring Prospectus, which are equal to or more than 5% of the fully diluted paid-up share capital of our Company, the information has been disclosed for price pershare of ourCompany based on the last five secondary transactions where promoter/promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, not older than three years prior to the date of filing of the Red Herring Prospectus irrespective of the size of the transaction.	NA	NA	NA

ADDITIONAL INFORMATION FOR THE INVESTORS

Details of proposed /undertaken pre-issue placements from the DRHP filing date: **Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date.**

Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: **N.A.**

Details of pre-issue shareholding for promoter(s), promoter group and additional Top 10 shareholders of the Company:

Sr. No.	Pre-Issue shareholding as at the date of Red Herring Prospectus			Post-Issue shareholding as at Allotment*			
	Shareholders name	Number of Equity Shares	Share holding (in %)	At the lower end of the price band (₹ 80)	At the upper end of the price band (₹ 85)		
				Number of Equity Shares	Share holding (in %)	Number of Equity Shares	Share holding (in %)
Promoter							
1	Goutam Debnath	1,10,22,860	72.19%	[•]	[•]	[•]	[•]
Promoter Group							
1	Nil	-	-	-	-	-	-
Additional top 10 Shareholders							
1	Yash Shares And Stock Private Limited	10,04,232	6.58%	[•]	[•]	[•]	[•]
2	Hudson Specialties INC	7,79,440	5.10%	[•]	[•]	[•]	[•]
3	Five Elements Resources Private Limited	6,56,780	4.30%	[•]	[•]	[•]	[•]
4	Vummidi Ananth	4,03,653	2.64%	[•]	[•]	[•]	[•]
5	AY Securities & Commodities Limited	2,43,900	1.60%	[•]	[•]	[•]	[•]
6	WCA Services Private Limited	1,37,500	0.90%	[•]	[•]	[•]	[•]
7	Ovn Infracon Private Limited	1,22,400	0.80%	[•]	[•]	[•]	[•]
8	Kaushik Daga	1,22,400	0.80%	[•]	[•]	[•]	[•]
9	All Time Securities Private Limited	95,653	0.63%	[•]	[•]	[•]	[•]
10	Kapil Mantri	74,609	0.49%	[•]	[•]	[•]	[•]

- Our Company has no Promoter Group shareholders.
- Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of prospectus.

BASIS FOR THE ISSUE PRICE



The "Basis for Issue Price" on Page 105 of the Red Herring Prospectus has been updated as above. Please refer to the website of the BRLM for the "Basis of the Issue Price" updated with the above price band.

AN INDICATIVE TIMELINE FOR THE OFFER

Our Company may in consultation with the BRML, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

Bid/Issue Period (except the Bid/Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. Indian Standard Time ("IST")
Bid/Issue Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts)–For Retail Individual Bidders	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹[•])	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and NIs where Bid Amount is more than ₹500,000)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Investors categories*	Only between 10.00 a.m. and up to 5.00 p.m. IST on Bid/ Issue Closing Date
Upward or downward Revision of Bids or cancellation of Bids by RILs	Only between 10.00 a.m. and up to 5.00 p.m. on Bid/ Issue Closing Date

INDICATIVE TIMELINE FOR THE ISSUE

Event	Indicative Date
Anchor Subscription Date	Tuesday, August 26, 2025
BID/ISSUE OPENS ON	Thursday, August 28, 2025
BID/ISSUE CLOSING ON	Monday, September 01, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange	On or about Tuesday, September 02, 2025
Initiation of refunds (if any, for Anchor Investors)/ Unblocking of funds from ASBA Account*	On or about Wednesday, September 03, 2025
Credit of Equity Shares to demat accounts of Allottees	On or about Wednesday, September 03, 2025
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Thursday, September 04, 2025

ASBA*	Simple, Safe, Smart way of making an application - Make use of it	*Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, for further details check section on ASBA below. Mandatory in public issue. No cheques will be accepted
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UPI	UPI – UPI-Now available in ASBA for Retail Individual Investors and Non - Institutional Investor applying for amount upto ₹ 5,00,000/-, applying through Registered Brokers, DPs and RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the Central Board of Direct Taxes and the subsequent press releases, including press releases dated June 25, 2021 and September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.
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ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to Rs. 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" on page 230 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Stock Exchange and can be obtained from the list of banks that is displayed on the website www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of stock exchanges, as updated from time to time. Axis Bank Limited have been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on

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কল্যাণ সুপারের দৌড়ে

ক্রীড়া প্রতিনিধি।। জয় হিনিয়ে সুপার ফোরের দৌড়ে রয়ে গেলো কল্যাণ সমিতি। শহর দক্ষিণাঞ্চলের দলটি ইতিমধ্যেই ৭ ম্যাচে ১৩ পয়েন্ট নিয়ে ব্লাড মাউথের সঙ্গে সমান অবস্থানে রয়েছে। শেষ দুটি ম্যাচে জুয়েলস ও ফরোয়ার্ডের বিরুদ্ধে পয়েন্ট কাটতে পারলে কল্যাণ সুপারে খেলবে। অন্যদিকে হেরে গিয়ে টাউন অবনমনের চাপে রয়েছে। উমাকান্ত মিনি স্টেডিয়ামে শুক্রবার নৈশালোকে অনুষ্ঠিত খেলায় ম্যাচের ১৮ মিনিটে বজ্রের বাঁ দিকে বল পেয়ে রোহিত সিং চমৎকার দক্ষতার আড়াআড়ি শটে

আজ জুয়েলসের পরীক্ষা

ক্রীড়া প্রতিনিধি।। সুপার ফোরের লড়াইয়ে টিকে থাকতে হলে আজ রামকৃষ্ণ ক্লাবের বিরুদ্ধে জয় পেতে হবে জুয়েলস আসোসিয়েশনকে। আরো ৪টি ম্যাচ রয়েছে জুয়েলসের। রামকৃষ্ণ ইতিমধ্যেই ছিটকে পোড়ে দৌড় খেলে। আশা একমাত্র জুয়েলসের। ৫ ম্যাচে জুয়েলসের সংগ্রহ ৮। এই ম্যাচটি ছাড়া রামকৃষ্ণ সমিতি, ব্লাড ও বুলেটসের বিরুদ্ধে জুয়েলসকে লড়তে হবে। এর মধ্যে এটাই সহজ ম্যাচ।

শ্যাম সুন্দর কোং জুয়েলার্স চম্প মেরোরিয়াল ফুটবল লিগ ফলাফল কল্যাণ সমিতি - ১ টাউন ক্লাব - ০
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টাউনের জাল নাড়ান। ম্যাচের শেষ পর্যন্ত এই গোলটি ধরে রেখে কল্যাণ ৩টি মূল্যবান পয়েন্ট পায়। অন্যদিকে টাউন চেষ্টা করেও সমতা ফেরানোর মতো সুযোগ তৈরি করতে পারেনি। ৮ ম্যাচে টাউনের সংগ্রহ ২। ফ্রেডস ইউনিয়নের বিরুদ্ধে না হারলে টিকে থাকার সম্ভাবনা থাকবে। তবে ফ্রেডসের আরো তিনটি ম্যাচ রয়েছে।

প্রথম ডিভিশন ফুটবল					
দল	ম্যাচ	জয়	পরাজ	ড্র	প.
বুলেটস	৭	৬	০	১	১৯
এগিজেল	৭	৬	০	১	১৯
ব্লাড	৭	৪	২	১	১৩
কল্যাণ	৭	৪	২	১	১৩
ফরোয়ার্ড	৬	২	১	৩	৯
জুয়েলস	৫	২	১	২	৮
লালবাহাদুর	৮	১	৪	৩	৬
রামকৃষ্ণ	৭	২	৫	০	৬
টাউন	৮	০	৬	২	২
ফ্রেডস	৬	০	৬	০	০

তরুণ সংঘ জিতলো

ক্রীড়া প্রতিনিধি।। লংতরাই ভ্যালিতে সিনিয়র ক্লাব লীগ ক্রিকেটে সহজ জয় পেলো তরুণ সংঘ। ৫ উইকেটে হারালো স্পোর্টস ক্লাবকে। শুক্রবার যাগড়াছড়া স্কুল মাঠে স্পোর্টস ক্লাব মাত্র ৮৪ রান তোলে। জবাবে তরুণ সংঘ ৫৪ বল-এ পাঁচ উইকেট হারিয়ে জয়ের জন্য প্রয়োজনীয় রান তুলে নেয়।

জয় পেলো বেড়িমুড়া

ক্রীড়া প্রতিনিধি।। মোহনপুরে আন্তঃ স্কুল ক্রিকেটে বড় ব্যবধানে জয় পেলো বেড়িমুড়া স্কুল। ২১২ রানে হারায় ফটিকছড়া ইংলিশ মিডিয়াম স্কুলকে। কলাগাছিয়া স্কুল মাঠে শুক্রবার বেড়িমুড়া স্কুল ৪২৩ রান করে। হানস বিশ্বাস ১১৭ করে। জবাবে ফটিকছড়া ইংলিশ মিডিয়াম স্কুল ২১১ রান করে।

কালী খোলা জিতলো

ক্রীড়া প্রতিনিধি।। বড়পাথুরিতে সুধীর সূত্রধর স্মৃতি প্রাইজ মানি নকআউট ফুটবল প্রতিযোগিতায় প্রিন্স-কোয়ার্টার ফাইনালে উঠেছে কালী খোলা এফ সি দল। হারায় কাসারি শ্রীদামপাড়া দলকে। ব্লাড মাউথ ক্লাব আয়োজিত বরপাথুরি স্কুল মাঠে কালী খোলা দল ৩-১ গোলে জয় পায়।

স্যান্দন পত্রিকা

মেয়েদের সিনিয়র ক্রিকেটে সদর সেরা

ক্রীড়া প্রতিনিধি।। মেয়েদের সিনিয়র ক্রিকেটের রাজ্যভিত্তিক আসরে সদর চ্যাম্পিয়ন হলো। প্রত্যাশিতভাবেই শান্তিরবাজারকে ফাইনালে ৫ উইকেটে পরাজিত করে। ধর্মপুরের কলেজ স্টেডিয়ামে অনুষ্ঠিত ম্যাচে শান্তিরবাজারের গড়া ৯৬ রানের জবাবে সদর ১৪৯ বল বাকি থাকতে পাঁচ উইকেট হারিয়ে জয়ের জন্য প্রয়োজনীয় রান তুলে

নেয়। এক সময় ৩ উইকেট হারিয়ে শান্তিরবাজারের স্কোর ছিল ৯০। এরপরই দেখা দেয় ব্যাটिंग ব্যর্থতা। ৯০ থেকে ৯৬ করতে ৬ রানের মধ্যেই সাতজন চাপে পড়ে যায়। এর থেকে আর বেরিয়ে আসতে পারেনি। টসে জিতে শান্তিরবাজার ৯৬ রান করতে সক্ষম হয়। দলনায়িকা সুপ্রিয়া দাস ২৫, মেঘা সরকার ২৩ এবং প্রিয়াঙ্কা নোয়াতিয়া

১২ রান করেন। সদরের অদ্বৈশা দাস ১৭ রানে চারটি এবং অরুণা দাস ১৩ রানে তিনটি উইকেট ভাগ করেন। জবাবে সদর ২৫.১ ওভারে ৫ উইকেট হারিয়ে জয় পায়। ওপেনার মৌচৈতি দেবনাথ ৩৩, মৌচিসী দে ২২ এবং নিকিতা দেবনাথ ১২ রান করেন। শান্তিরবাজারের রেবিকা নোয়াতিয়া ১৪ রানে তিনটি উইকেট পান।

জিতেও বিদায় নিলো স্পোর্টস স্কুল

ক্রীড়া প্রতিনিধি।। গ্রুপের শেষ ম্যাচে জয় পেয়েও সুরত মুখার্জি কাপ ফুটবলের জাতীয় আসর থেকে ছিটকে গেলো ত্রিপুরা স্পোর্টস স্কুল। গোল পার্থক্যে বিহারের স্কুল পৌঁছে গেলো পরের রাউন্ডে। বৃহস্পতিবার বিহারের স্কুলের বিরুদ্ধে পয়েন্ট ভাগ করে স্পোর্টস স্কুলের মেয়েরা চাপে ছিল। গ্রুপ থেকে বেরোতে হলে শুক্রবার আই পি এস সি-র বিরুদ্ধে বড় ব্যবধানে জয় পাওয়া দরকার ছিল। অনূর্ধ্ব ১৭ আসরে শুক্রবার স্পোর্টস স্কুল জয়লাভ করে ২-০ গোলে। প্রথমার্ধ গোল শূন্য থাকার পর দ্বিতীয়ার্ধে স্পোর্টস স্কুলের পক্ষে শর্মিলা জমাতিয়া এবং থামপুই ডালং গোল করে।

সাক্ষমে ব্ল্যাক প্যান্থার জয়ী

ক্রীড়া প্রতিনিধি।। সাক্ষমে বিন্দাস বয়েজ ক্লাব আয়োজিত পূর্ণেন্দু শীর্ষ নক আউট প্রাইজমানি ফুটবল প্রতিযোগিতায় কোয়ার্টার ফাইনালে পৌঁছলো শক্তিশালী ব্ল্যাক প্যান্থার দল। হারালো উদয়পুর এফ সি দলকে। সাক্ষম স্কুল মাঠে শুক্রবার ব্ল্যাক প্যান্থার ৪-১ গোলে জয় পায়। বিজয়ী দলের সাক্ষা জমাতিয়া, বেরিক মারাক, বয়ার জমাতিয়া এবং অনন্ত চাকমা গোল করেন। বিজিত দলের একমাত্র গোলটি করেন সাহিদ জমাতিয়া। খেলা পরিচালনা করেন রাজীব ত্রিপুরা।

১৮ ক্রিকেটে চলমান ফাইনালে

ক্রীড়া প্রতিনিধি।। অনূর্ধ্ব ১৮ ক্লাব ক্রিকেটের ফাইনালে উঠলো চলমান সংঘ। আসরের সেমিফাইনালে চলমান ৯৮ রানে হারায় কসমোপলিটন ক্লাবকে। শুক্রবার টিআইটি মাঠে চলমানের গড়া ২২৪ রানের জবাবে কসমোপলিটন ১২৬ রান করতে সক্ষম হয়। বিজয়ী দলের অধিনায়ক অর্জুজিত পাল অর্ধশতরান করেছে। ব্যাট করার সুযোগ পেয়ে চলমান নির্ধারিত ৫০ ওভারে আট উইকেট হারিয়ে ২২৪ রান করে। অর্জুজিত পাল ৬৭, অভিিক পাল ৩৪, অর্ঘ্যদীপ চৌধুরী ৩২, সুরজ গুরুং ২৯, ত্রিশান দেব ২৩ এবং শঙ্খনীল সেনগুপ্ত ১৫ রান করে। কসমোপলিটনের আনস ভাটনগর ২৫ রানে এবং সম্মাংগ পাল ২৬ রানে দুটি করে উইকেট পায়। জবাবে শুরু থেকে চাপের মুখে পড়ে যায় কসমোপলিটন। দুরন্ত ফর্মে থাকা দীপঙ্কর ভাটনগর দ্রুত প্যাডিলিয়নে ফিরলে দলের চাপ আরও বেড়ে যায়। শেষ পর্যন্ত কসমোপলিটন ১২৬ রান করতে সক্ষম হয়। দ্বীপ দেব ২২, সুরজিং দেববর্মা ২০, রাহুল বর্মন ১৫ এবং রিয়াদ হোসেন ১৩ রান করে। চলমানের শঙ্খনীল সেনগুপ্ত ১২ রানে চারটি, অভিিক পাল ২৪ রানে এবং রাকেশ রুদ্র পাল ৪৬ রানে দুটি করে উইকেট পায়।

হার্ভেকে ছিটকে ফাইনালে মৌচাক

ক্রীড়া প্রতিনিধি।। হার্ভে ক্লাবের জয়ের গ্রাস কেড়ে নিল নয়ন দেবনাথ। নিশ্চিত পরাজয় থেকে মৌচাক ক্লাবকে ফাইনালে তুললো নয়ন। পাশাপাশি ছিল সিদ্ধার্থ দেবনাথের অলরাউন্ড পারফরম্যান্স। ফাইনালে মৌচাক খেলবে চলমানের বিরুদ্ধে। শুক্রবার ভিজুজি মেথডে মৌচাক ৩ উইকেটে হারায় হার্ভেকে। এমবিবি স্টেডিয়ামে টসে জিতে মৌচাকের অধিনায়ক প্রথমে হার্ভেকে ব্যাট করার আমন্ত্রণ জানায়। হার্ভে নির্ধারিত ৫০ ওভারে ৯ উইকেট হারিয়ে ২৪০ রান করে। বিশাল শীল ৭৪, দল নায়ক অর্জুজিত সাহা ৪২, সন্দীপন দাস ৩০ এবং আঁধি দেবনাথ ২৩ রান করে। মৌচাকের সিদ্ধার্থ দেবনাথ ৮২ রানের দুটি উইকেট পায়। বৃষ্টি নামায় মৌচাকের সামনে জয়ের জন্য লক্ষ মাত্রা দাঁড়ায় ৪০ ওভারে ১৯৩ রান। মৌচাক দুই বল বাকি থাকতে ৭ উইকেট হারিয়ে জয়ের জন্য প্রয়োজনীয় রান তুলে নেয়। সিদ্ধার্থ দেবনাথ ৭৯, নয়ন দেবনাথ ৩৫, জয় চক্রবর্তী ৩৮ এবং সুব্রত চক্রবর্তী ১৩ রান করে। হার্ভেরে শুভজিৎ দাস ২৫ রানে চারটি উইকেট পায়।

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their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail ID: ipo.upi@npci.org.in.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON SME PLATFORM OF BSE SME

In case of any revision to the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company, in consultation with the BRLM, may for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.

This Issue is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", and such portion, the "QIB Portion"), provided that our Company, in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received from them at or above the Issue Price and the remainder of the Net QIB Portion will be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation to Non-Institutional Investors ("Non-Institutional Portion") of which (i) one-third of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹200,000 and up to ₹1.00 million; and (ii) two-thirds of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹1.00 million and under-subscription in either of these two sub-categories of the Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Issue shall be available for allocation to Retail Individual Investors ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Issue only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For further details, please see "Issue Procedure" on page 230 of the RHP.

Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum

Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/ Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders'/ Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see the section "History and Certain Corporate Matters" on page 142 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, please see the section titled "Material Contracts and Documents for Inspection" on page 325 of the RHP.

Liability of the members of our Company: Limited by shares

Amount of share capital of our Company and Capital structure: The share capital of our Company, as on the date of the Red Herring Prospectus, is set forth below.

As on the date of the RHP, the authorised share capital of the company is Rs. 22,00,00,000 divided into 2,20,00,000 equity shares of face value of ₹10/- each. The issued, subscribed and paid-up share capital of the Company is Rs. 15,27,00,680 divided into 15,27,00,68 equity shares of face value of ₹10/- each. For details, please see the section titled "Capital Structure" beginning on page 83 of the RHP. Names of initial signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The initial signatories to the Memorandum of Association of our Company are Nagendra Debnath, Ratan Debnath, Satupa Das, Srikanth Pandey, Suchandra Deb and Dharendra Chandra Sarkar. For details of the share capital history of our Company, please see the section titled "Capital Structure" on page 83 of the RHP.

Listing: The Equity Shares to be Issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE SME") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-principal Approval letter dated August 08, 2025 from BSE Limited ("BSE") for using its name in Issue document for listing our shares on the BSE SME. For the purpose of this Issue, the Designated Stock Exchange will be BSE Limited ("BSE" or "the Stock Exchange").

Disclaimer Clause of SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red herring Prospectus has not been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observations on the Offer document. Hence there is no such specific disclaimer clause of SEBI. However, Investors may refer to "Disclaimer Clause of the SEBI" beginning on page 204 of the Red Herring Prospectus.

Disclaimer Clause of BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Red Herring Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to page 206 of the Red Herring Prospectus for the full text of the Disclaimer Clause of BSE.

General Risk: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 30 of the RHP.

CREDIT RATING
This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEE
This being the issue of Equity Shares, the appointment of trustees is not required.

IPO GRADING
Since the issue is made in terms of Chapter IX of the SEBI (ICDR) regulations, there is no requirement of appointing an IPO grading agency.

Book Running Lead Manager	Registrar to the Issue	Company Secretary and Compliance Office
		
SMC Capitals Limited A - 401/402, Lotus Corporate Park, Off Western Express Highway, Jai Coach Signal, Goregaon (East), Mumbai – 400063, Maharashtra, India Tel: 022 – 66481818 E-mail: oval.ipo@smccapitals.com Website: www.smccapitals.com Investor grievance e-mail: investor.grievance@smccapitals.com Contact Person: Suhas Satardekar SEBI Registration No.: INM000011427	MAS Services Limited T-34, 2nd Floor, Okla Industrial Area, Phase – II, New Delhi – 110 020 Tel: + 91 112 638 7281/83, 4132 0335 Email: ipo@masserv.com Website: www.masserv.com Investor grievance e-mail: investor@masserv.com Contact Person: N. C. Pal SEBI Registration No.: INR000000049	Nisha Kashyap, Company Secretary and Compliance Office OVAL PROJECTS ENGINEERING LIMITED Registered Office: House No. 451568, Milan Chakra, (Near Prajapita Brahmakumari Center), Badharghat, P.O. A.D. Nagar, Agartala, West Tripura, Tripura- 799003, India E-mail: cs@ovalprojects.com Website: https://ovalprojects.com/ Corporate Identity Number: U74900TR2013PLC008465

Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-issue or post-issue related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or nonreceipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLMs.

AVAILABILITY OF THE RED HERRING PROSPECTUS: Investors are advised to refer to the RHP and the section titled "Risk Factors" on page 30 of the RHP, before applying in the Issue. A copy of the Red Herring Prospectus shall be on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of the Company at https://ovalprojects.com/ and on the website of the Book Running Lead Manager ("BRLMs"), i.e. **SMC Capitals Limited** at www.smccapitals.com.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, the BRLM and the Registrar to the Issue https://ovalprojects.com/ , www.smccapitals.com, www.masserv.com respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered and Corporate Office of **OVAL PROJECTS ENGINEERING LIMITED, Telephone:** +91 70850 49473 and **BRLM : SMC Capitals Limited, Telephone:** + 91 022 – 66481818, SCSBs, Registered Brokers, RTAs and CDPs participating in the Issue. ASBA Forms will also be available on the website of BSE and the Designated Branches of SCSBs, the list of which is available at the Stock Exchange.

Syndicate Member: SMC Global Securities Limited

Sub-syndicate Member: N.A.

Escrow Collection Bank / Refund Bank /Public Issue Bank/ Sponsor Bank : Axis Bank Limited

Monitoring Agency: Informerics Valuation and Rating Ltd

Track Record: The BRLM associated with the Issue has handled two public issues in the past three years. None of the issues was closed below the issue price on the listing date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
For OVAL PROJECTS ENGINEERING LIMITED

Date : August 22, 2025
Place : Tripura.

Nisha Kashyap
Company Secretary and Compliance Officer

Oval Projects Engineering Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP with RoC, SEBI and the Stock Exchanges on August 21, 2025. The RHP is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchange i.e. BSE at www.bseindia.com, respectively, on the website of the Company at www. https://ovalprojects.com and on the website of the BRLM, i.e. SMC Capitals Limited at https://www.smccapitals.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" on page 30 of the RHP. Potential Bidders should not rely on the DRHP filed with Stock Exchange for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), or any state securities laws of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made.

There will be no public offering of the Equity Shares in the United States.